

May purchase property, etc. SEC. 6. *And be it enacted*, That the following powers and privileges are also granted to the said corporation: First, to purchase and invest in and sell any kind of property, real, personal and mixed, and to execute deeds, conveyances, assignments or transfers therefor; second, to receive deposits of money, securities and other property from any person or corporation and to accumulate the same, and to issue certificates of deposit therefor, payable at such times and on such terms, and allowing such rate of interest therefor as may be agreed upon, not exceeding the legal rate of interest; provided, such certificate or bonds do not at any time exceed the amount of the capital stock actually paid in; fourth, to loan money on promissory and negotiable notes, bills obligatory or other evidences of debt, and to borrow money at such rates of interest not exceeding the legal rate, and on such terms as may be agreed upon, and to issue therefor the obligation or bonds of the said association, with or without coupons attached.

Effective. SEC. 7. *And be it enacted*, That this act shall take effect from the date of its passage.

Approved April 4, 1896.

CHAPTER 304.

AN ACT to empower the Circuit Court for Howard County, in equity, to dispose of any unclaimed part of the proceeds of sales of the Patapsco Female Institute property.

Preamble. WHEREAS, In accordance with joint resolution No. 9 of the General Assembly of Maryland, 1890, under proceedings instituted in said court, said property was sold, and the net proceeds distributed among the stockholders by an audit of the 11th September, 1891; and

Preamble. WHEREAS, Twenty-eight hundred and five dollars and seventy-seven cents thereof remains unclaimed, audited to forty-three (43) of the original stockholders of sixty years ago, all of whom, as far as has been ascertained, are long since dead, and those entitled under them, if any there are, fail to make claim, and are not known.

Disposition of unclaimed proceeds. SECTION 1. *Be it enacted by the General Assembly of Maryland*, That said court be and it is hereby empowered, either without further notice or after such notice as may be directed,