

stockholders to be selected by the body of stockholders, one of whom shall be designated to act as judge, and the other two as inspectors.

SEC. 5. *And be it further enacted*, That the directors shall have power to declare such dividends of profits of the said corporation as they may deem proper; provided, that no dividend shall be declared when the capital stock would be impaired thereby. Dividends.

SEC. 6. *And be it further enacted*, That the directors of the corporation hereby created shall have power to enact and adopt such rules, regulations and by-laws for the government and management of the affairs of said corporation as they may deem advantageous to the interests thereof, provided the same be not contrary to law. By-laws.

SEC. 7. *And be it further enacted*, That the said corporation be and is hereby authorized to accept and execute, as fully as a natural person, trusts of any and every description which may be committed or transferred to it, with its consent, by any person or persons whomsoever, bodies corporate or public, or by any court in the State of Maryland, or in any one of the United States, or by the courts of the United States, and to accept the office and appointment of executors or administrators of any kind or nature, wherever such office or appointment is conferred or made by any person or persons or by any Orphans' Court or other court, either of this State or any one of the United States, and that in all cases where application shall be made to any court of this State for the appointment of any receiver, trustee, administrator, executor, assignee, guardian of any minors or committee of a lunatic, it shall and may be lawful for such court to appoint the said corporation, with its assent, such receiver, trustee, administrator, assignee, guardian or committee, and the accounts of said corporation as such receiver, trustee, administrator, executor, assignee, guardian or committee, shall be regularly settled before the court making such appointment, and upon such settlement and adjustment, all proper, legal and customary charges, costs and expenses shall be allowed to said corporation for its care and management of the trusts and estates aforesaid, in accordance with the practice of the court so appointing in the case of natural persons when so appointed; and the said corporation, as such receiver, trustee, administrator, executor, assignee, guardian or committee, shall be subject to all lawful orders or decrees made by the said court. May execute trusts, etc.