

may be, to use and occupy, for the purpose of their said railroad, any public road in said county, or any street, alley or lane in any town of said county.

SEC. 8. *And be it enacted*, That it shall be lawful for said company to issue its bonds or obligations in sums of not less than five hundred dollars each, and payable with interest, at such time or times as the president and directors of said company may appoint, and to sell and dispose of the same, and to provide for the security and payment of the same by mortgage or otherwise, and also, that it shall and may be lawful for the said company to issue certificates of stock, and to apply the same, if they shall find it expedient to do so, in payment of the expenses of the construction and equipment of said road or other liabilities of said company. <sup>May issue bonds.</sup>

SEC. 9. *And be it enacted*, That this act shall take effect <sup>Effective.</sup> from the date of its passage.

Approved April 4, 1896.

## CHAPTER 285.

### AN ACT to Incorporate the Hagerstown Electric Company.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Alexander Neill, John W. Stonebraker and E. W. Mealy, of Hagerstown, Maryland; William C. Bullitt, Herman Hoopes, Powell Evans and Spencer Casby, of Philadelphia, Pennsylvania; Edwin Warfield and Edward Key, of Baltimore city, Maryland, or such of them as may accept the provisions of this act, their associates and successors, be, and they are hereby incorporated and made a body politic and corporate under the name and style of "The Hagerstown Electric Company," and by that name shall be known in law, and shall have perpetual succession, and have power to sue and be sued, plead and be impleaded, defend and be defended in all courts, whether in law or in equity, and may make and have a common seal, and alter and renew the same at pleasure, and shall have, enjoy and exercise all the rights, powers and privileges pertaining to corporate bodies and necessary for the purposes of this act, and may make by-laws, rules and regulations consistent with the existing laws of the State of Maryland for the government of all under its authority, the management of its estate and properties and the due and orderly conduct of its affairs. <sup>A body corporate.</sup>