

Officers.

to organize the company, by electing a president, vice-president, secretary, treasurer and other officers, committees and agents, deemed advisable, and fix their compensation, if any, and the duties of such, and all matters concerning the regulations of said company may be provided for in the by-laws to be adopted as soon thereafter as practicable; but no directors shall be subject to liability except as other members.

Notice of election.

SEC. 8. *And be it further enacted,* That it shall be the duty of the president and secretary to give notice of at least two weeks by advertisement in some newspaper published in the county in which the company's principal office shall be located, of the meeting of members annually, which shall be held on the last Thursday in July in each and every year, for the transaction of such business as may properly be brought before them, and for the election of seven, but not more than eleven directors of the company who shall be members thereof; but in case such election should, from any cause, not be held on the same day, the company shall not in consequence thereof, be dissolved; but such election may be held at such subsequent time, as may be selected by the board of directors, or a majority of them. At all elections each member shall have one vote, either in person or by proxy, and such members as may be in attendance shall constitute a quorum. Every voting proxy being executed in writing before one witness at least, and filed with the judges of election before the balloting commences, the election to be conducted by three judges chosen from the members and not directors; the judges shall certify, under their hands and seals, the result of such election, to be filed with the secretary.

Insurance against lightning.

SEC. 9. *And be it further enacted,* That the said company shall have authority and may take insurances on any kind of property against loss or damages occasioned by lightning, whether fire shall result therefrom or not, and may make such by-laws and regulations concerning liability for loss or damage by lightning, as may be deemed necessary.

By-laws.

SEC. 10. *And be it further enacted,* That the board of directors shall make such by-laws not inconsistent with this charter or the laws of the State of Maryland, as they may deem necessary to conduct the affairs of the company, and shall have power to alter and amend the same, and the said by-laws and every amendment thereof shall be binding upon all members of said company. In case of any vacancy occurring in the board of directors, same shall be filled by election of the remainder of the board, to serve for the unexpired term.