

the capital stock as paid in shall be taken and considered as the security required by law for the faithful performance of their duties, and shall be absolutely liable in case of any default whatever; the court, if it deem it necessary, may from time to time appoint suitable persons to investigate the affairs and management of said company, who shall report to such court the manner in which such investments are made and the security afforded to those by or from whom its engagements are held, and the expenses of such investigation shall be defrayed by said company; or the court may, if deemed necessary, examine the officers of said company, under oath or affirmation, as to the security aforesaid.

SEC. 12. *And be it enacted*, That any executor, administrator, guardian or other trustee or public officer having the control of any bonds, stock, securities, moneys or other valuables belonging to others, shall be and is hereby authorized to deposit the same for safe keeping with said company.

Deposits by
executors,
etc.

SEC. 13. *And be it enacted*, That the said corporation is authorized to take, have, hold and enjoy all such estates, real personal and mixed, as may be obtained by the investment of their capital stock and all other moneys or funds that may come into their possession in the course of their dealings and business, and the same to sell, grant, mortgage, lease and dispose of at pleasure, and to execute, acknowledge and deliver all deeds and other instruments of writing concerning the same; provided, however, that the said real estate so to be held by them shall be only that occupied as their office and place of business, not exceeding in value one hundred thousand dollars, and such as may come into their possession in satisfaction of any debt due to them upon mortgage, decree or judgment.

May hold real
estate.

SEC. 14. *And be it enacted*, That the president, vice-presidents and directors of the corporation hereby created, shall have power to enact and adopt such rules, regulations and by-laws for the government and management of the affairs of said corporation, as they shall deem advantageous to the interests thereof; provided, that the affairs of this company shall be managed in accordance with the act of the General Assembly of Maryland, 1892, chapter 109, the same be not contrary to the law of the land.

By-laws.

SEC. 15. *And be it enacted*, That the General Assembly reserves the right to repeal, alter or amend this act at its pleasure.

Repeal.