

SEC. 4. *And be it enacted*, That directors shall thereafter be elected annually by the stockholders, on the first Monday in May, and they shall elect from their number, at the first meeting of the board after their election, as prescribed by the second section of this act, and after all subsequent elections, a president, first vice-president, second vice-president and treasurer; and shall also have power to elect a secretary, and to appoint and employ such other officers, clerks and agents, as the business of said company, from time to time, requires; all elections shall be by ballot, and at such elections and all meetings of stockholders, every stockholder shall be entitled to one vote for every share of stock held by him, but no person shall be eligible as director who is not a stockholder to the amount at least of ten shares of stock. Election of officers.

SEC. 5. *And be it enacted*, That five days' notice shall be given by publication in two daily newspapers in Carroll county of the time and place of said annual election, which election shall be conducted by three stockholders to be named from the body of stockholders, one of whom shall be designated to act as judge, and the other two as inspectors. Notice of election.

SEC. 6. *And be it enacted*, That the directors shall have power to declare such dividends of the profits of the said company as they may deem proper; provided, that no dividend shall be declared where the capital stock would be impaired thereby. Dividends.

SEC. 7. *And be it further enacted*, That said company shall have power to receive money on deposit, to act as agent for the purpose of issuing, registering or countersigning certificates of stock, bonds or other evidence of debt of any State, corporation, association, municipality or public authority, on such terms as will be agreed upon; to deal in exchange, foreign and domestic, and in every and all descriptions of property, personal effects, securities, mortgages, land, certificates of indebtedness, stocks of incorporated companies, notes, loans on bonds of the United States, or of any city, county or municipality, or of any incorporated company or any individual. May receive money on deposit, etc.

SEC. 8. *And be it further enacted*, That any and every court into which moneys may be paid or deposited by agreement of parties, order, judgment or decree of such court, may order and direct the same to be deposited with said company, and any individual or administrator, guardian, committee, receiver, assignee, trustee, State, county or municipal government or corporation, or public officer, or any person or persons acting for Deposits by courts, etc.