

deem for the best interest of said county; said bonds shall not be disposed of for less than their par value and accrued interest.

Application
of proceeds.

SEC. 3. *And be it further enacted*, That the said County Commissioners are hereby authorized, empowered and directed out of the proceeds of said bonds, to call in and redeem all the outstanding bonds of said county issued under and by virtue of chapter 214, acts of 1886, of the General Assembly of Maryland, and out of the remainder of said proceeds to pay off two promissory notes, now outstanding against said county for three thousand dollars each, and the remainder of said proceeds, if any there be, shall be placed in the general funds of said county.

Tax to pay
interest and
principal.

SEC. 4. *And be it further enacted*, That the said County Commissioners in each and every year "beginning with the year eighteen hundred and ninety-six," levy upon the assessable property of said county, such sum or sums of money as may be necessary to pay the interest as it falls due on all the said bonds by them issued and outstanding under the provisions of this act, and they shall also in each and every year, levy the further sum of one thousand dollars for the redemption of said bonds as they shall mature, until all of said bonds are paid, which said sums thus levied shall be strictly applied to the payment of said interest and to the redemption of said bonds, and to no other debts or obligations of said county.

Effective.

SEC. 5. *And be it further enacted*, That this act shall take effect from the date of its passage.

Approved April 2, 1896.

CHAPTER 275.

AN ACT to provide for the building and furnishing of a public school building in the city of Annapolis, Maryland, and the management of a free district school therein, and to authorize and require the Board of School Commissioners of Anne Arundel County to borrow money on the credit of said county, and the Mayor, counsellor and alderman of the city of Annapolis to borrow money on the credit of said city, for the purpose of erecting and furnishing said building, and to repeal Chapter six hundred and twenty of the