

or without this State, shall connect with or form a continuous line with the railroad of this company, or with any of the branches of said railroad, upon such terms as may be agreed upon; provided, however, that the agreement for any such sale, lease, assignment, transfer or consolidation shall be submitted to the stockholders of the said Baltimore and Southern Railroad Company, at a special meeting called for considering the same, and shall be sanctioned by the holders of two-thirds of the stock represented at such meeting in person or by proxy, and if sanctioned at such meeting shall be filed in the office of the Secretary of State of this State; and provided, further, that such agreement shall contain no provisions in conflict with the provisions of this act or which shall exempt such railroad, so far as it lies within this State, from the operation of the laws of this State; and provided, further, that the said Baltimore and Southern Railroad Company shall not consolidate with any other railroad company or corporation by which the property of the said Baltimore and Southern Railroad shall be exempt from taxation.

Issue of stock to State. SEC. 23. The said Baltimore and Southern Railroad Company shall not claim or be entitled to any of the privileges conferred upon it by this act until the said company shall issue to this State the same proportion of its common stock as the State owned of the capital stock of the Baltimore and Drum Point Railroad Company, incorporated under the act of 1868, chapter 364.

Completion of road. SEC. 24. This act shall become null and void unless so much of the said road as lies between Drum Point and a point at least as far north as Millersville, in Anne Arundel county, shall be completely constructed, equipped and actually in operation on or before the 23d day of March, 1902.

No scrip, etc., to be issued. SEC. 25. Nothing in this act shall be so construed as to authorize the said corporation to issue any notes, scrip, device or other evidence of debt, to be used as currency, and the legislature hereby reserves the right to alter or amend or repeal this charter at pleasure.

Title to property. SEC. 26. Nothing in this act contained shall be construed to impair the right and title of the Baltimore and Southern Railroad Company to the real and personal property, franchises, corporate rights, powers and privileges, lands, easements, rights of way, roadways, tracks, sidings, ties, culverts, water rights, bridges, trestle-works, erections, fixtures and improvements,