

and annul all by-laws and regulations which they may deem necessary for exercising the powers vested in the company and the carrying the object of this act into effect; provided, such by-laws be not contrary to the laws of the United States or of this State, or to the provisions of this act.

Payment of  
subscriptions.

SEC. 7. The president and directors shall have power to receive payment for the whole or any part of the subscription to the capital stock of the company, either in land or money, and if in land, then at such price, valuation or terms as may be agreed upon between the said president and directors, and the person or persons making such subscription.

May con-  
struct rail-  
road.

SEC. 8. The president and directors of said company shall be and they hereby are invested with all the rights and powers necessary to the construction, working, use, repair and maintenance of a railroad, from some suitable point at or near mouth of the Patuxent river, to a point at or near the city of Baltimore, to be selected by the president and directors of the said company hereby incorporated, and to construct such branch or branches, from any point or points on said railroad, in any direction, no one of said branches to exceed fifty miles in length, as the president and directors of said company may, from time to time, deem it expedient to construct, the said road and its branches when completed not to be more than 100 feet wide, except at or near its depots or stations, where the width may be greater, with as many tracks as the president and directors may deem necessary and expedient, and with the right to acquire such quantity of land as may be requisite for the construction and use of the said road, or of any of its branches, of the width of 100 feet, and such additional width as may be required for the slopes of excavations and embankments; and the said president and directors may cause to be made, or may contract with others for making said railroad, or any part of it, or any of its branches, and they and their agents, or those with whom they may contract or their agents, may enter upon and use and excavate any lands which may be wanted for the site of said road, or of any of its branches, or the erection of warehouses or other works necessary for the said road, or for its construction or repair, or for any of its branches or the construction and repair thereof; and they may build bridges, fix scales and weights, lay rails, erect poles, string, stretch and bury wires, take and use earth, gravel, stone, timber or other materials or property which may be needed for the construction, working, use and repairing of

May build  
bridges, etc.