

said company from twelve (12) to twenty-five (25), and increasing the capital stock of said company from five hundred thousand dollars to one million dollars, and changing the name of said corporation to the "American Bonding and Trust Company of Baltimore City."

Repeal.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That sections 2 and 7 of chapter 252 of the acts of 1894, entitled "an Act to incorporate the American Banking and Trust Company of Baltimore city," be and the same are hereby repealed and re-enacted with amendments so as to read as follows:

Capital stock.

2. The capital stock of said company shall consist of ten thousand (10,000) shares of the par value of fifty (\$50) dollars each, aggregating five hundred thousand (\$500,000) dollars, with the privilege to the said corporation to increase the same, from time to time, to one million dollars, in shares of the par value of fifty dollars (\$50), by a vote of the stockholders at a special meeting or at a meeting to be called for that purpose; and the directors, or a majority of them, shall have power to open books for subscription at such times and places as they may deem expedient, and the stockholders may elect twenty-five directors to serve until the next annual meeting or until their successors have been duly elected and qualified. And the directors, so elected by said company and their successors, are hereby authorized and empowered to enjoy and exercise all rights and privileges conferred upon them in the charter of said company and any amendments to the same; and whenever the capital stock shall be at any time increased, the stockholders at the time of such increase shall be entitled to subscribe to a *pro rata* proportion of such increase on the payment of the price that may be fixed by the board of directors.

Powers of company.

7. The said company shall be and is hereby authorized and empowered to insure the fidelity of persons holding places of trust or responsibility to or under any State, county, city, corporation, company, person or persons whatsoever, to become security for the faithful performance of any trust, office, duty, contract or agreement, and to supersede any judgment, or to go upon any appeal or other bond; and it is further authorized to become sole surety in all cases where, by law, two or more sureties are required; and it shall and may be lawful for any court, register, clerk or other officer to approve said company as sole surety in all such cases; but in such cases the officers and affairs of said company may be subject to an