

General Assembly of Maryland at the next session after the said election.

SEC. 13. *And be it enacted*, That, this act shall take effect ^{Effective.} from the date of its passage.

Approved April 2d, 1896.

CHAPTER 212.

AN ACT to extend and grant additional powers and franchises to the Workingmen's Permanent Building and Loan Association of Talbot County, so as to enable it to insure the fidelity of persons holding places of trust or responsibility of any State, corporation, company, person or persons whatsoever.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That in addition to the powers and franchises already possessed by the Workingmen's Permanent Building and Loan Association of Talbot County, a body corporate, duly incorporated under the General Laws of the State of Maryland, the said Workingmen's Permanent Building and Loan Association of Talbot County shall be, and is hereby authorized and empowered to insure the fidelity of persons holding places of trust or responsibility of any State, corporation, company, person or persons whatsoever, to indorse for and to enter security and become security for the faithful performance of any trust, office, duty, contract or agreement, and to supersede any judgment or to go upon any bond, to appeal from any order, judgment or decree of any court of record; and it is further authorized to become sole surety in all cases when by law two or more sureties are required for the faithful performance of any trust or office; and it shall and may be lawful for any court to approve said company as sole surety in all such cases, and in every such case the capital stock of the said company shall be taken and considered as sufficient security therefor; but in such cases the officers and affairs of said company shall be subject to an examination and its property and effects liable as aforesaid; and it shall be lawful for said company to stipulate and provide for indemnity from the parties aforesaid for whom it shall so become responsible, and to enforce any bond, contract, agreement, pledge or security made or given for that purpose.

May insure
fidelity of
public
officials,
etc.