

SEC. 3. *And be it enacted*, That this act shall take effect ~~effective~~ from the date of its passage.

Approved April 2, 1896.

CHAPTER 184.

AN ACT to repeal Sections fourteen and fifteen of Article forty-seven of the Code of Public General Laws, title "Insolvents," and to re-enact the same with an amendment.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That sections fourteen and fifteen of the Code of Public General Laws, Article forty-seven, title "Insolvents," be and the same are hereby repealed and re-enacted, so as to read as follows: Repeal.

14. No deed or conveyance executed or lien created by any banker, stockbroker, merchant, manufacturer or trader being insolvent, or in contemplation of insolvency, shall be lawful or valid if the same shall contain any preferences, save such as result from operation of law, and save those for the wages or salaries to clerks, servants, salesmen and employees contracted not more than three months anterior to the execution thereof; and all preferences, with the exceptions aforesaid, shall be void, howsoever the same may be made, provided the grantor or party creating said lien or preferences shall be proceeded against under section 23, or shall apply for the benefit of this article under section 1, within four months after the recording of the deed or conveyance or the creation of said lien or preference, and shall be declared or shall become, under the provisions of this article, an insolvent. Unlawful preferences in deeds.

15. Whenever any person or body corporate shall make an assignment for the benefit of his, her or its creditors, or shall be adjudicated insolvent upon his, her or its petition, or upon the petition of any creditor or creditors, or shall have his, her or its property or estate taken possession of by a receiver under a decree of a court of equity, in the distribution of the property or estate of such person or body corporate, all money due and owing from such person or body corporate for wages or salaries to clerks, servants, salesmen or employees contracted not more than three months anterior to the execution of such assignment, adjudication of insolvency or appointment of receiver, shall first be paid in full out of such property or estate, Wages due by insolvents.