

said Acts of Assembly of eighteen hundred and ninety-two, chapter three hundred and ten. But the said Board of Public Works may exchange any of the said State securities at their actual market value, for an equal amount of the outstanding bonds or certificates of indebtedness of the State of Maryland, and full authority is hereby given them to execute and deliver such transfers or assignments as may be necessary to effect such sale, exchange or transfer. And whenever there shall be any sale or transfer of such State securities by the Board of Public Works, the proceeds thereof shall be applied to the payment and cancellation of a like amount of the outstanding bonds or certificates of debt of the State of Maryland. And whenever any of the outstanding bonds or certificates of debt of the State shall be paid, the same shall be cancelled and entered by designation and number by the Treasurer, in the book in his office known as the "Treasurer's record of bonds paid and cancelled." And the Treasurer and Comptroller are hereby directed, during the month of September, and prior to the close of the fiscal year next preceding the meeting of the General Assembly, to charge off, on their books of account, all such State bonds and certificates of debt which have been paid or redeemed, so as to reduce the accounts of such bonds and certificates of debt to the amounts then actually outstanding and unpaid, so that the said books, at the time the Comptroller's report is made, will show the actual outstanding debt of the State. And the Treasurer shall report the same to the next succeeding General Assembly, fully and in detail. And the committee of finance of the Senate and the committee of ways and means of the House of Delegates, shall examine said books of the Treasurer during the first thirty days of the session, and shall burn and destroy all the State bonds and certificates of debt which have been paid, redeemed and charged off as aforesaid, and make report and certificate thereof to the General Assembly, which report shall be printed in the journal of the proceedings of the Senate or House of Delegates.

Effective.

SEC. 2. *And be it enacted*, That this act shall take effect from the date of its passage.

Approved April 2d, 1896.

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#### CHAPTER 173.

AN ACT to change the name of Brooklyn Water and Light Company of Anne Arundel county, and to amend, define and enlarge the powers of said corporation.