

LAWS OF MARYLAND.

of the insane asylum loan; a tax of ten and one-half cents on each hundred dollars, to aid in support of the public schools, to be distributed according to law among the several counties and the city of Baltimore; and a tax of two cents on each hundred dollars, to defray the cost of supplying books for the use of the children in the public schools of this State; making an aggregate of seventeen cents and three-fourths of a cent on each one hundred dollars. And the Comptroller of the Treasury shall levy the same State taxes on the shares of capital stock of all banks, State and National, and other incorporated institutions and companies of this State, the shares of whose capital stock are liable, by law, to assessment and taxation.

Effective.

SEC. 2. *And be it enacted*, That this act take effect from the date of its passage.

Approved April 4, 1896.

CHAPTER 166.

AN ACT to repeal Chapter 391 of the Acts of the General Assembly of Maryland, session of 1892, and to provide for the issue of five hundred thousand dollars, Maryland State bonds, to be used for the purpose of construction and equipment of the extension of the Maryland Penitentiary, at a rate not higher than 3.65 per centum interest per annum, and to provide a sinking fund for the payment of said bonds.

Preamble.

WHEREAS, By the acts of the General Assembly of Maryland, acts of 1890, chapters 200 and 202, and the acts of 1892, chapter 391, certain appropriation was made for the purchase of the surrounding property, looking to the construction of a larger and more permanent building for the uses of the Maryland penitentiary; and

Preamble.

WHEREAS, The required property, under and by virtue of the powers conferred in the acts aforesaid has been acquired and paid for, and a part of the buildings of the said extension are now in course of erection,

Repeal.

SECTION 1. *Be it enacted by the General Assembly of Maryland*. That chapter 391 of the acts of the General Assembly of Maryland, session of 1892, be and the same is hereby repealed.