

ily connected with the execution of the provisions of this act; and the said sum of money hereby appropriated, shall be paid as and when required by the Treasurer of this State upon the warrant of the Comptroller of the Treasury, and upon vouchers approved by the Comptroller of the Treasury.

Tax to pay
interest and
principal.

SEC. 15. *And be it further enacted*, That the County Commissioners of the several counties of this State, and the Mayor and City Council of Baltimore city, are directed to levy the State taxes for the year 1897, and annually thereafter, to be collected according to law, to the amount of three-sixteenths of one cent on each one hundred dollars in addition to the amount now collected, to meet the interest and to create a sinking fund for the redemption of the "Insane Asylum Loan."

Effective.

SEC. 16. *And be it enacted*, That this act shall take effect from the date of its passage.

Approved April 2d, 1896.

CHAPTER 165.

AN ACT to repeal and re-enact with amendments, Section two of Article eighty-one, of the Code of Public General Laws, title "Revenue and Taxes," sub-title "Rate and Items of State Tax," as the said Section was amended by the Act of 1894, Chapter 285, entitled an Act to regulate the levy for State purposes for the year eighteen hundred and ninety-four and subsequent years.

Preamble.

WHEREAS, The securities in the sinking fund purchased for the payment at their maturity of the bonds of this State amounting to three millions of dollars, commonly known as the Defense Redemption Loan, which will mature on the first day of January, eighteen hundred and ninety-nine, amount now to the sum of two million nine hundred and sixty-three thousand dollars; and

Preamble.

§ WHEREAS, The securities in the other sinking funds, and valuable productive assets owned by the State, would, when said assets are sold under authority passed by the Board of Public Works under existing law, be sufficient to extinguish the public debt of this State, except to the extent of about one million of dollars; and