

LAWS OF MARYLAND.

thirty thousand dollars, as the directors of said company shall determine; the creation of such mortgage or mortgages, to secure the payment of such bonds, shall be subject to the mortgage securing an issue of fifteen thousand dollars of the bonds of said Mount Washington Electric Light and Power Company already issued by said company; and shall only be authorized and directed by a vote of the majority of the stockholders in person, or by proxy, at any meeting of said company called by the president of the company, on ten days' notice, by at least two insertions in some newspaper published in Baltimore county, or at any regular meeting duly called; any such mortgage shall convey, by way of mortgage, to the trustee or trustees, to secure the payment of said bonds, principal or interest, the whole of the property of said corporation, real, personal and mixed, together with all rights, franchises, incomes and profits accruing, and to accrue, subject, however, to the payment of the bonds and interest thereon, secured by the mortgage hereinbefore mentioned, as having been created by said corporation.

Payment of
subscriptions.

SEC. 5 *And be it further enacted*, That the president and directors for the time being, or a majority of them, shall have power to call for the payment of the subscription to the additional capital stock of said company authorized by this act, from time to time, as they may deem necessary.

May sell light,
heat, etc.

SEC. 6. *And be it further enacted*, That said Mount Washington Electric Light and Power Company shall also have power to manufacture and sell, and to furnish such quantities of electric light, electric heat and electric power, as may be required or desired at any point in said Baltimore county, and to contract for and furnish electric light for lights for lighting streets, roads, public or private buildings in said county, or in any town therein, and for motive power and other purposes; and said corporation is hereby authorized and empowered, by and with the consent of the County Commissioners of Baltimore county, to lay, purchase, construct or build lines, conductors and conduits, under, along, upon or over the roadways and streets, wheresoever located in said Baltimore county and over, under and along any private property in said county, the consent of the owner or owners thereof being first had and obtained, and to connect the same with any manufacture, public or private buildings, lamp or other structure, object, car or conveyance.

Effective.

SEC. 7. *And be it enacted*, That this act shall take effect from the date of its passage.

Approved April 2, 1896.