

which no interest shall be actually paid, shall not be valued at all, and upon such valuation the regular rate of taxation for State purposes shall be paid, and there shall also be paid on such valuation thirty cents (and no more) on each one hundred dollars, for county, city and municipal taxation in such county or city of this State in which the owner may reside. All shares of stock or shares in any bank, other than a National bank, or in any company or corporation incorporated by or located in or doing business in any other State, or District of Columbia, or in any territory or foreign country, owned by residents of this State, shall be valued and assessed for the purpose of State, county and municipal taxation, to the owners thereof, in the county or city in which such owners may reside, and said shares shall be assessed and valued at their actual value in the market, and upon which no dividend shall be actually paid, shall not be valued at all; and upon the valuation so made, the regular rate of taxation for State purposes shall be paid, and there shall also be paid on such valuation, thirty cents, (and no more), on each one hundred dollars, for county, city and municipal taxation in such county or city of this State in which the owners may reside.

Taxation of
bridges and
tunnels.

202. No extra assessment shall be made, and no extra or special tax shall be levied or collected on any bridge or bridges over streams, or any tunnel forming any part of the roadway of any railroad or railroads or turnpikes in this State—it being the meaning and intent of this section that any bridge over streams or any tunnel forming a portion of the roadway of any of said railroads or turnpikes, shall be valued and assessed at the same rate that any other equal portion of such railroad or turnpike is valued.

Repeal.

SEC. 2. *And be it enacted*, That all provisions of this act, when they shall become operative, shall repeal all acts or parts or acts, laws or parts of laws, inconsistent herewith, to the extent of such inconsistency.

Effective.

SEC. 3. *And be it enacted*, That this act shall take effect from the date of its passage.

Approved March 30th, 1896.

CHAPTER 144.

AN ACT to repeal section 12 of Article 56 of the Code of Public General Laws, title "Licenses," sub-title "Brokers," and to repeal and re-enact Section 18 of said Article, as amended by chapter 561 of the Acts of 1892.