

of such railroads; and after having made such apportionment or division thereof, he shall certify to the respective Boards of County Commissioners of the several counties and to the Appeal Tax Court of Baltimore city, the amount of the proportion of the valuation of such rolling stock to which each such county or the said city is so entitled; and such proportions, respectively, shall thereafter be valued and assessed for purposes of taxation in such respective counties or said city, subject to the right of appeal as in other cases in this article.

200. It shall be lawful for any railroad company or other corporation, in executing a mortgage on property located in this State, for the purpose of securing the payment of bonds issued by such corporation, to covenant in such mortgage to pay the taxes levied upon such mortgage or the bonds secured thereby, or on the interest payable thereon; and in such cases the oath prescribed in section 146 D of the act repealing and re-enacting, &c., certain sections of Article 81, of the Code of Public General Laws, title "Revenue and Taxes," passed at the present session of the General Assembly of 1896, shall not be required; provided, however, that nothing contained in this section shall be held or construed to waive, release or otherwise interfere with the valuation and assessment, for purposes of taxation, of any bonds secured by mortgage, in the hands of the holders thereof, resident in this State, respectively, as directed in the case of other bonds by this article, as amended by the act aforesaid

Payment of  
tax on  
mortgages  
by railroad  
companies.

SEC. 2. *And be it enacted*, That this act shall take effect ~~Effective~~ from the date of its passage.

Approved March 30th, 1896.

## CHAPTER 141.

AN ACT to add an additional section to Article 81 of the Code of Public General Laws, title "Revenue and Taxes," to follow Section 195, and to be designated as Section 196.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That a new section be and the same is hereby added to Article 81 of the Code of Public General Laws, title "Revenue New section. and Taxes," to follow section 195, to be designated as section 196, and to read as follows: