

of dividend be less than six per centum, and at a correspondingly increased valuation, if the rate of dividend is above six per centum, and such upon which no dividend has been actually paid during the year preceding such assessment, shall not be valued and assessed at all.

And all assessors and other tax officials, whose duty it shall be by law to make or revise assessments or valuations of such securities as hereinbefore described, shall make such assessments or valuations in accordance with the provisions of this act, any law to the contrary notwithstanding.

Refusal to  
give bonds,  
etc., to  
assessor.

195. If any person shall with a view to evade the payment of taxes, fail or refuse to give in to the assessor any bonds, notes, claims or other evidences of debt which are subject to assessment and taxation under this act, the same shall not be recoverable by action at law or suit in equity before any of the courts of this State, until they have been listed and the tax paid thereon, with an addition of fifty per centum per annum from the time the tax accrued and the failure to give in said bonds, notes, claims or other evidences of debt shall be taken as *prima facie* evidence of the intention to so evade payment of taxes.

Exceptions  
and pro-  
visos.

SEC. 2. *And be it enacted*, That this act shall not in any manner affect the gross receipts taxes levied on corporations for the year eighteen hundred and ninety-six or any preceding year or the valuation of property, made or existing for the purpose of State, county or municipal taxation, in the year eighteen hundred and ninety-six, or the collection of taxes levied thereon in said year, or in any preceding year; and that such valuation and assessment for said year eighteen hundred and ninety-six may be increased or diminished, and omitted property be valued and assessed to the owner thereof during such year for such purposes under the provisions of the general laws of this State in force on the first day of January, eighteen hundred and ninety-six; provided, however, that nothing in this act contained shall be construed to repeal, alter or affect the provisions of section five, of Article 4, of the Public Local Laws of Baltimore city, in so far as the same relate to the mode and measure of assessing and taxing the real and personal property within the present limits of the twenty-first and twenty-second wards of Baltimore city, for city purposes; and provided further, however, that nothing in this act contained, shall be held to discharge or release, impair, or affect any irrevocable contract or obligation of any kind whatsoever, existing at the date of the passage of this act, or to