

person; and said assessor shall personally inspect all real estate in their respective districts. In determining and settling such valuation, the assessors shall value each item of the same at its full cash value without looking to a forced sale. If the said assessors shall value any property returned to them in said schedules at a greater valuation than the value of the same as estimated by the owner or holder thereof, then it shall be the duty of said assessors to notify the person or persons whose assessment has been so increased of the property upon which the increased valuation has been made, and the amount of such increase. This notice shall be served personally upon the person in whose name said property has been listed, or by leaving the same at the place of residence of said person or upon the premises, the assessment of which has been so increased. Unless said taxable person shall, within twenty days after the receipt of said notice of increased valuation and assessment of said property, file a notice of appeal in writing with the Board of County Commissioners acting as a Board of Control and Review of the county in which the assessment has been made, or with the Board of Control and Review of Baltimore city, if the assessment has been made in said city, said valuation and assessment shall be final and binding upon said personal property, except in so far as the same may be changed by the Board of County Commissioners of the respective counties of this State, or the Appeal Tax Court of Baltimore city, as hereinafter provided for. All property permanently located in any county in this State or in the city of Baltimore, shall be valued and assessed to the owner thereof in the assessment district in which the said property is located. All shares of stock in any National bank, corporation, association or company incorporated under the laws of this State, and belonging to any non-resident owner, and all other personal property located in this State belonging to any non-resident owner shall be valued and assessed to the owner thereof, in the assessment district in which said bank, corporation, association or company may have its principal place of business in this State, or in which said personal property may be so located; or personal property belonging to a resident of this State shall be valued and assessed to the owner thereof in the assessment district in which said owner may reside, except goods and chattels permanently located in any city or county of this State, which shall be valued and assessed to the owner thereof in the city or county in which they are so located. All rolling stock of all railroads worked by steam, employed in operating and running over lines of

Where prop-  
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assessed.