

shall be subject to said gross receipts tax, and shall comply with all the provisions of this article with reference thereto as fully as if such association, partnership or individual was a corporation.

Tax upon
mortgages.

146 A. All mortgagees or assignees holding mortgages of record in this State, shall annually pay a tax of eight per centum upon the gross amount of interest covenanted to be paid each year to said mortgagee or his assigns by the mortgagor, to be collected by the proper authorities as other taxes for county and State purposes in the several counties, and municipal and State taxes are collected in Baltimore city, and said taxes when so collected shall be applied as follows: one-fourth of the amount so received in each county of the State, and in Baltimore city shall, on or before the tenth day of September in each and every year, to be paid to the Comptroller of the State Treasury, by the several county collectors or treasurers, and the collector of taxes in Baltimore city, to be covered into the State Treasury; the remaining three-fourths of the amount so received, shall, in each county of this State, be by said collectors of taxes, paid to the order of the County Commissioners of the several counties to be by said commissioners applied to county purposes; and in Baltimore city shall be paid to the order of the Mayor and City Council, to be applied as may be deemed proper, and the tax hereby levied, shall, in each year, be due and payable in the county or Baltimore city, where the mortgage is recorded; provided, that if any mortgage is recorded in two or more counties or in Baltimore city, and in any county or counties of the State, the tax hereby levied shall each year be paid in the county or Baltimore city, where the greater portion of the property covered by the mortgage is located.

When year to
begin and
end.

146 B. For the purpose of collecting said tax, the year shall begin on the first day of September, and end on the thirty-first day of August, in each succeeding year; and whenever any mortgage has been recorded, only a part of a year, the tax shall be paid only for that part of the year for which it has been of record.

Covenants for
mortgagor
to pay taxes
unlawful.

146 c. All covenants contained in any mortgage executed after the passage of this act, for the payment by the mortgagor of any or all taxes, assessments, public dues or charges levied or to be levied by law on the mortgage debt created, or secured by such mortgage, or on the interest covenanted to be paid, are hereby declared null and void; and if under the