

## CHAP. 72.

Shares of stock  
personal property.

Dividends.

Penalty for damaging rail road or machinery.

This act in force as to Maryland.

Time limited for commencing and completing

Right to connect other roads.

ver; and the shares of the capital stock of the said company shall be deemed and considered personal estate, and shall be exempt from the impositions of any tax or burthen, by the states assenting to this law.

SEC. 21. *And be it enacted,* That the said president and directors shall annually, or semi-annually, declare and make such dividend as they may deem proper, of the nett profits arising from the resources of the said company, after deducting the necessary current and probable contingent expenses, and that they shall divide the same amongst the stockholders of said company, in proper proportions to their respective shares.

SEC. 22. *And be it enacted,* That if any person or persons shall wilfully, by any means whatsoever, injure, impair or destroy, any part of any rail road constructed by said company under this act, or any of their necessary works, buildings, carriages, vehicles or machinery of said company, such person or persons so offending, shall each of them, for every such offence, forfeit and pay to the said company a sum not exceeding three hundred dollars, which may be recovered in the name of the said company, by an action of debt in the county court of the county wherein the offence shall be committed, and shall also be subject to indictment in said court, and upon conviction of such offence, shall be punished by fine and imprisonment, in the discretion of the court.

SEC. 23. *And be it enacted,* That as soon as this act shall have been passed by the legislature of Maryland, books may be opened, subscriptions received, and the said company organized, and that when organized, the said company, and the president and directors of the same, shall have all the powers, rights and privileges granted by this act, and shall be subject to all its regulations, in constructing or repairing any of the said rail roads, or other necessary works or buildings which can or may be constructed within the limits of the state of Maryland, and in transporting persons, goods, merchandise or property of any description, along any of said roads; and that the provisions of this act, shall be wholly in force as to all the property of the company, which may be situated, or may be within the state of Maryland, and which said company is permitted to hold under this act.

SEC. 24. *And be it enacted,* That if this road shall not be commenced in two years from the passage of this act, and shall not be finished within this state in ten years from the time of the commencement thereof, then this act shall be null and void.

SEC. 25. *And be it enacted,* That full right and privilege is hereby reserved to the citizens of this state, or any company hereafter to be incorporated under the authority of this state, to connect with the road hereby provided for, any other rail road leading from the main route to any part or parts of this state; *Provided,* that in forming such connection, no injury shall be done to the works of the company hereby incorporated; and the same right and privilege is hereby re-