

## CHAP. 72.



vices as they may deem proper; and if any vacancy shall occur by death, resignation, or refusal to act, of any president or director, before the year, for which he was elected has expired, a person to fill such vacant place for the residue of the year may be appointed by the president and directors of said company, or a majority of them, and that the president and directors of the company shall hold and exercise their offices until a new election of president and directors; and that all elections which are by this act or the by-laws of said company, to be made on a particular day, or at a particular time, if not made on such day, or such time, may be made at any time within thirty days thereafter.

Annual and other  
general meeting.

SEC 8 *And be it enacted,* That a general meeting of the stockholders of said company shall be held annually at the time and place appointed for the election of president and directors of said company, that they may be called at any time during the interval between said annual meetings by the president and directors, or a majority of them, or by the stockholders, owning at least one-fourth of the whole stock subscribed, upon giving thirty days public notice of the time and place of holding the same; and when any such meetings are called by the stockholders, such notice shall specify the particular object of the call; and if at any such called meetings a majority (in value) of the stockholders of said company are not present, in person or by proxy, such meeting shall be adjourned from day to day, without transacting any business, for any time not exceeding three days, and if within said three days, stockholders having a majority (in value) of the stock subscribed do not thus attend, such meeting shall be dissolved.

Statement of af-  
fairs to be exhibi-  
ted

SEC. 9. *And be it enacted,* That at the regular annual meetings of the stockholders of said company, it shall be the duty of the president and directors in office for the preceding year, to exhibit a clear and distinct statement of the affairs of the company; that at any called meeting of the stockholders, a majority of those present may require similar statements from the president and directors, whose duty it shall be to furnish them when thus required; and that at all general meetings of the stockholders, a majority (in value) of all the stockholders in said company may remove from office any president, or any of the directors of said company, and may appoint others in their stead.

Removal of offi-  
cers authorized.

Oath of office.

SEC. 10. *And be it enacted,* That every president and director of said company, before he acts as such, shall swear, or affirm, as the case may be, that he will well and truly discharge the duties of his said office to the best of his skill and judgment.

Re-opening books  
for subscription.

SEC. 11. *And be it enacted,* That if any of the said fourteen thousand shares of the capital stock of said company, not reserved to the city of Baltimore, or to the state of Maryland, or to the state of Pennsylvania, shall remain unsubscribed until the organization of the said company, or if the shares of the said capital stock herein reserved to the said