

CHAPTER 66.

CHAP. 66.

An act to incorporate the Lanvale Manufacturing Company.

Passed February 2,
1828.

Incorporation.

SECTION 1. *Be it enacted by the General Assembly of Maryland.* That John Hart, Hugh Williams Evans and Joseph Todhunter, their associates, successors and assigns be, and they are hereby incorporated and created a corporation and body politic, by the name, style and title of Lanvale Manufacturing Company, and by that name may have perpetual succession, and shall be capable in law to sue and be sued, and to implead and answer in any court of law or equity, to make and use a common seal, and the same to alter at pleasure, and to do and perform all such other acts in relation to the objects and purposes of their incorporation herein after declared, and necessary for the exercise of the rights and powers granted to the said corporation by this act, which any other corporate body may lawfully do: *Provided*, That the same shall not be repugnant to any law of this state, or of the United States.

SEC. 2. *And be it enacted*, That the objects and purpose of the corporation are declared to be the manufacturing and vending of cotton goods, and the carrying on any other manufacture necessary to or connected therewith, and none other; and for those objects and purposes, the said corporation is hereby authorised and empowered to purchase and hold one or more factories, and lands not exceeding five hundred acres, in fee simple, or for any other estate, and to erect buildings and other improvements on such lands as may be deemed convenient, and to procure by purchase or other lawful means, all kinds of necessary materials, goods and chattels, and the same to use, lease, sell or otherwise dispose of, as fully and freely as any individual may lawfully do.

Purposes and extent.

SEC. 3. *And be it enacted*, That the capital stock of the said corporation shall not exceed three hundred thousand dollars, and shall be divided into shares of one hundred dollars each, and every person becoming the proprietor of one or more shares of the said stock shall in virtue thereof be a member of the said corporation; and the said capital stock may, in whole or in part, consist of or be vested in lands, buildings, machinery, tools or materials necessary or useful for carrying on the manufactory aforesaid.

Capital—membership.

SEC. 4. *And be it enacted*, That the said John Hart, Hugh W. Evans and Joseph Todhunter, or any two of them, be, and are hereby appointed commissioners to receive subscriptions and payments for shares in the said capital stock of this incorporation; and when, in their opinion, a sufficient amount of the said capital stock shall have been subscribed, to enable the said Lanvale Manufacturing Company to commence operations, they shall convene a general meeting of the stockholders, and the powers, rights and privileges granted to and vested in the said Lanvale Manufacturing Company by this act, may, and then shall be exercised by a majority of the

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