

may deem convenient, after giving at least three weeks notice of such time and place, and the object of the meeting, in one newspaper published in Cecil county, one in the city of Baltimore, and one in the state of Delaware; at which meeting the holders of the major part in amount of the stock of the said company, attending in person or by proxy, shall be competent to decide whether or not the capital stock of the said company shall be increased for the purpose of locating and constructing a rail road from French Town towards New-Castle, in the manner and on the terms authorised and provided by this act; and if at such meeting it shall be decided to increase the stock for the purpose aforesaid, the said president and managers shall provide for opening a book to receive subscriptions for such increase to the capital stock of the said company, in shares of twenty five dollars each, at such time and place, and on such notice and terms of payment as a majority of the said president and managers shall deem proper; and the said book shall be continued open until so many shares shall be subscribed as shall amount to two hundred thousand dollars, or such smaller sum as shall be sufficient to complete the road hereby authorised; and on such amount being subscribed, the said president and managers may proceed to require and enforce the payment of the stock so subscribed, agreeably to the terms of subscription, in the manner authorised by their act of incorporation, passed at November session, eighteen hundred and nine, chapter sixty four; and after the payment of five dollars per share on the stock so subscribed, each subscriber shall be entitled to the rights and privileges of a stockholder of the said company, and to vote at elections and other meetings of the stockholders, on complying from time to time with the terms of payment as required by the president and managers.

If affirmative, books to be opened for additional stock.

Shares \$25

Capital \$200,000

Payments.

SEC. 2. *And be it enacted*, That when the said amount of increased stock shall be subscribed, and five dollars per share paid thereon, as above provided, the corporate name of the said company shall be, and the same is hereby changed and altered to the New-Castle and French Town Turnpike and Rail Road Company, and by that new corporate name, the holders as well of the original as the increased stock, are hereby incorporated, and shall possess all the rights and privileges of a corporation, and be entitled to all the property, rights and privileges, and to exercise all the powers granted to and vested in the president, managers and company, and corporation herein first above mentioned by the charter aforesaid, or by any other law of this state, and all powers granted by this act, and the said corporation, by the said new name, shall be seized and possessed of, and entitled to, all the property, effects and claims of the first aforesaid corporation, and may hold or dispose thereof, and may sue and be sued, and may make and use a corporate or common seal, and the same may break or alter, and renew, and do all other acts which corporate bodies may lawfully do; and shall be answerable and bound for all existing contracts and claims whatsoever, in

Name changed.

Corporate powers granted

Title to property vested, &c.