

commissioners or any three or two of them shall be judges, and shall certify under their hands the names of the persons elected managers, and each stockholder shall be entitled to one vote for every share of stock he shall hold at all elections and meetings of the stockholders, and the commissioners after paying the expenses in giving notices and receiving subscriptions of stock out of the money received by them at the time of subscribing, shall pay over the balance, and deliver the subscription book or books to the managers, or to such person as a majority of them shall appoint.

CHAP. 200

1 vote for every share.

Pay over.

Sec. 2. *And be it enacted*, That the subscribers for the said capital stock and their assigns as stockholders, are hereby incorporated and created a body politic and corporate, by the name of the Port Deposit and Chesapeake Turnpike Road Company, and by that name shall have perpetual succession, and be capable in law and equity of suing and being sued, pleading and being impleaded, of answering and being answered, of buying, holding, using or disposing of and conveying estates, real, personal and mixed, and all kinds of property and effects, and may make, have and use a common or corporate seal, and the same may alter and renew; and generally may do and perform all such other acts, matters and things in relation to the powers hereby vested in them for the purposes mentioned in this act, as any other corporate body may lawfully do.

Company incorporated.

Sec. 3. *And be it enacted*, That the stockholders in said company shall meet on the first Monday in May, eighteen hundred and twenty-nine, and on the first Monday in May in each succeeding year, for the purpose of choosing five managers as aforesaid, for the ensuing year, in manner aforesaid, and at such other times as they shall be summoned in such manner, and form as shall be prescribed by the by-laws of the said corporation; at which annual or special meetings, they shall have full power and authority to make, alter or repeal, by a majority of votes in manner aforesaid, all or any of the by-laws, rules, orders and regulations made as hereinafter provided, and to do and perform any other corporate act herein authorised, and the managers of the said company or a majority of them, shall have power to appoint judges of all elections, and to elect a president of said company, either from among the directors or stockholders, and to allow him a compensation for his services, if they shall deem it proper; and if any vacancy shall occur by death, resignation, refusal to act, or removal from Cecil county of any president or manager, a stockholder may be elected by the managers to fill such vacancy, until the next annual election, and all elections which are by this act, or shall by the by-laws of the company be required to be made on a particular day, or at a particular time, if not made on such day or at such time, may be made at any time within thirty days after the time limited, and after such notice as the by-laws or a majority of the managers shall provide.

Annual meetings.

Election of officers

Make general regulations.

Judges of election

Election of president

Vacancies.