

Creswell, Cornelius Smith, James Gerrey, Lewis Thomas, Washington Hall, and Alexander E. Grubb, who are hereby appointed commissioners for the purposes aforesaid, who shall on or before the first Monday in May, eighteen hundred and thirty, procure books, and in each enter as follows, to wit: We, whose names are hereunto subscribed, do promise to pay to the president and managers of the Port Deposit and Columbia turnpike road company, the sum of twenty five dollars for every share of stock in said company, set opposite to our names, witness our hands this day of eighteen hundred and and shall give notice in two of the public papers in Baltimore, and in the newspaper printed in the town of Elkton, for one month at least, of the times when, and the places in Cecil county where the said books will be open to receive subscriptions of stock for the said company, at which times and places some one or more of the said respective commissioners shall attend, and shall permit and suffer all persons who shall offer to subscribe in person, or by attorney duly authorised, in the said books, which shall be kept open for that purpose at least four hours every day, for the space of three days, if three days shall be necessary: *Provided, nevertheless,* That the said commissioners shall not permit any one person or company to subscribe for more than fifty shares in the said company, during the first day in which the said books shall be opened, nor more than one hundred shares on the second, and if, after the expiration of the said three days, the said books shall not have for the said road the full number subscribed, the said commissioners may adjourn, from time to time, until the number of shares shall be subscribed, of which adjournment public notice shall be given in the newspapers aforesaid, and when the said subscriptions in the said books shall amount to the said number, the same shall be closed: *Provided always,* That every person offering to subscribe in the said books in his own name, or in the name of any other person, shall upon subscribing, pay to the attending commissioners one dollar for every share to be subscribed, out of which shall be defrayed the expense attending the taking such subscription, and other incidental charges, and the remainder shall be deposited in such banks as may be most convenient to the said commissioners, for the use of the company aforesaid, as soon as the same shall be organized, and the officers chosen as hereinafter mentioned.

Payment on sub-
scribing.

Provided.

Meeting to orga-
nize—officers.

Sec. 3. *And be it enacted,* That when five hundred shares or more of the stock in the said company shall have been subscribed, the said commissioners heretofore named, or a majority of them, shall as soon as conveniently may be, give thirty days notice in the papers aforesaid, of the time and place by them appointed for the subscribers to meet in order to organize the said corporation, and to choose by ballot eight managers, who when they shall have been organized by their electing a president, either from their own body or the stockholders at large, shall have full power and authority to appoint a treasurer and such other officers as shall be deemed by them ne-