

CHAP. 170 other legal guardian of such as are minors; and if the valuation cannot be agreed on by the said parties, then each of them shall, in writing, appoint one person, such appointment on the part of the said president and managers to be made under the corporate seal of the said company, and on behalf of the owners of the said bridge and ferry to be signed by the trustees, and the owners of full age, and the natural or other legal guardian of the minors aforesaid; and the two persons so appointed, and such third person as they, in case of disagreement in opinion as to the said value, shall choose and appoint to unite with them, or any two of them, shall ascertain the value of such bridge and ferry; and each of the persons so appointed, before they proceed to make the said valuation, shall take an oath before some judge or justice of the peace of this state, that he will make such valuation fairly and impartially, according to the best of his information and judgment; and the valuation of the persons so appointed, or of any two of them, when made in writing and signed by them, of which a duplicate copy shall be given to each party, shall be conclusive; and the number of shares of stock, corresponding with the valuation so agreed on or made, shall be vested in the same trustees for the use and benefit of the same persons, and subject to the same control as the title and property of the said bridge and ferry, and the rights and privileges thereto appertaining; and the said title and property shall thereupon be transferred and conveyed to, and vested in, the said president, managers and company, by their corporate name, and for their corporate use.

Rights of stock holders.

SEC. 16. *And be it enacted,* That every person and corporation obtaining any share or shares of stock by subscription or valuation in the manner provided by this act, shall thereupon become a stockholder in the said company, and shall be entitled to the same rights and privileges as the original stockholders; and the shares of stock shall be transferable in the same manner as the original shares; and at every future election of president, managers and treasurer of the said company, each stockholder having complied with the terms and conditions of subscription shall be entitled to vote on the principles of the original charter of the Washington and Baltimore turnpike road company.

Dividends.

SEC. 17. *And be it enacted,* That the said president and managers, after the completion of the rail road contemplated by this act, shall annually, or semiannually, declare and make such dividend as they may deem proper, of the nett profits arising from said road, after deducting the necessary current and probable contingent expenses, and that they shall divide the same amongst all the stockholders, in proportion to their respective shares; and they shall cause a notice of such dividend to be published in one newspaper in Washington and one in the city of Baltimore, and shall annually report the same to the legislature,