

pany shall have power to make a seal, and alter, and break, and renew the same according to their will and pleasure. CHAP. 108

SEC. 5. *And be it enacted*, That the sum so subscribed shall be paid to the president and managers elected agreeably to this act, in the manner following, to wit: one fifth part thereof, (including the one dollar paid to the commissioners at the time of subscribing) at the end of one month after the election of the managers, and the remainder in such sums and at such times and places as the president and board of managers shall appoint, they giving at least thirty days notice of the payments so required in the newspapers aforesaid.

Payment of sub-
scription

SEC. 6. *And be it enacted*, That the managers first elected as aforesaid, shall hold their seats until the first Monday which shall happen in the month of November next following the election to be made, agreeably to the mode prescribed as aforesaid, and upon the first Monday of November in each and every year thereafter, there shall be a new election for eight managers, who shall, on the second Monday of November, proceed to elect their president, and the president and managers, thus annually elected, shall have full power and authority to make, alter or repeal by-laws, for their government: *Provided always*, That they are not inconsistent with or repugnant to this act and the laws of this state.

Annual election of
officers—by-laws.

SEC. 7. *And be it enacted*, That the president and managers, in locating and laying out the said road, shall be, and are hereby required, to run the same in as straight a line as the nature of the grounds will admit of, from the said Cone-wingo bridge to the Delaware line, in a direction towards Wilmington.

Locate Road.

SEC. 8. *And be it enacted*, That said company shall be, and are hereby invested and clothed with all the privileges, rights, immunities and advantages which are held and possessed by the turnpike company incorporated by an act passed at November session eighteen hundred and nine, entitled, an act to incorporate a company to make a turnpike road from near Ellicot's lower mills towards Georgetown, in the District of Columbia; to be governed by the same regulations as are therein prescribed, and be entitled to the same tolls, and every clause and provision of the said act relative to the road therein proposed to be made, so far as the same are applicable, and not inconsistent with this act: *Provided always*, That the said president, managers and company shall cause twenty-four feet of said road to be bedded with stone or gravel, or any other hard substance, well compacted together, at least eighteen inches deep in the centre and not less than twelve inches at its sides.

Privileges grant-
ed.

Proviso.

SEC. 9. *And be it enacted*, That any corporate body of the state of Maryland, other than the banking institutions, and that the government of the United States be, and they are hereby authorised to subscribe and take any number of shares of the stock of the said company: *Provided always*, That no person or bodies politic shall be entitled to more than twenty-five votes upon all the shares they may hold.

U. States, &c. au-
thorised to take
stock.

Descenj.