

the state, of the stock of the Maryland Canal Company, incorporated by said act, or to the appropriation of the sum of two hundred thousand dollars for the purpose of draining, embanking and rendering arable the low lands on the margins of the rivers or creeks of the Eastern Shore of this state, be and the same are hereby repealed: and that the faith of the state is hereby pledged to appropriate the said sum of two hundred thousand dollars for the exclusive benefit of the Eastern Shore, and for the purposes of Internal Improvement on that Shore, in such manner as the Legislature may hereafter direct.

SEC. 2. *And be it enacted*, That the twentysecond section of said act, the seventh section of an act passed at December session, eighteen hundred and twenty five, chapter two hundred, entitled, An act to incorporate the Susquehanna and Patapsco Canal Company, and all acts or parts of acts which authorise or in any wise relate to any subscription to be made by or on the part of this state to the stock of the Susquehanna and Patapsco Canal Company, or the Pennsylvania and Maryland Canal Company, incorporated by chapter one hundred and thirty six of the acts of December session, eighteen hundred and twenty six, be, and the same are hereby repealed.

Authority to subscribe to certain canal companies withdrawn.

SEC. 3. *And be it enacted*, That the treasurer of the Western Shore be, and he is hereby authorised and directed to subscribe for and on behalf of the state of Maryland, for five thousand shares of stock in the Baltimore and Ohio Rail Road company: *Provided always*, That before any such subscription shall be made, the president and directors of said company shall agree and shall certify to said treasurer, under their corporate seal, their agreement to accept in payment of the instalments becoming due on such subscriptions as they may be called for, certificates of stock of the state of Maryland at par, redeemable for fifteen years, and bearing an interest of five per centum per annum, to commence upon any such certificates at the expiration of twelve months after the same shall have been issued: *And provided also*, That before any instalment which may be called for by said company shall be paid by said treasurer upon the stock subscribed by the state, the said treasurer shall be satisfied by a certificate under the seal of said company, signed by the president and two of the directors on the part of the state, if there be any then appointed, that stock to the amount of three millions of dollars of the said company has been subscribed for by individuals and private corporations: and that the instalment thereon similar to that required to be paid on behalf of the state, and all the previous instalments which may have accrued thereon have been paid: *And provided also*, That the president and directors of said company shall agree so to locate said road, that it shall go to, or strike the Potomac river at some point between the mouth of the Monocasy river and the town of Cumberland, in Allegany county, and that it shall go into Frederick, Washington and Allegany counties: *And provided also*, before such subscription is made, the president and dicectors of the said company shall, in writing to be approved by the attorney gene-

Treasurer directed to subscribe for 5000 shares in Baltimore and Ohio rail road company - conditions stipulated.

Provisos.