subscription price<sup>31</sup>, not a single subscriber complained or expressed a wish to have his name withdrawn.

Several names, on the contrary, were added to the circulation lists and many paid not only the required half year's price in advance, but the entire year's.<sup>32</sup>

Emergence of a Federalist Organ. - Washington's second administration was now growing to a close, and the American party system as it exists today was emerging. National issues on which the United States was divided were relations with England and France, and Alexander Hamilton's financial system. Hamilton had successfully established national credit, and incidentally had solidified the support of the mercantile class behind his party, the Federalist. 33

The Federal Intelligencer, like most daily newspapers, had apparently been founded chiefly for the merchants; and from the facts that it and its oredecessor, the Repository, had been the only dailies in Paltimore for several years (the Maryland Journal became a daily in 1795) and that it had gained a large circulation and undoubtedly numbered among its readers many successful merchants, there is small wonder that Brown issued at the end of 1795 a statement of his

<sup>31</sup> Ibid. December 29, 1794.

<sup>32</sup> Ibid. January 1, 1795.

<sup>33</sup> Mott, F. L. American journalism. p. 119-121.