

objects of this act, and at their pleasure to remove them, or any of them; that they, or a majority of them, shall have power to determine the compensation to be allowed to the commissioners appointed under this act, to take the stock of the company, and locate the northern section of the canal, and also the compensation of all the engineers, officers, agents or servants, employed by the company, and to adjust, settle and pass, all accounts against the company, and give orders for the payment of the same, upon the treasurer of the company; and they, or a majority of them, shall have power to prescribe the qualifications of the various officers or agents, appointed by them, or under their direction, and that they shall require of the treasurer of the company, an office bond, with sufficient penalty and surety, and may require him to renew the same whenever they doubt the sufficiency of the bond given, and on failure to renew it, may appoint another in his stead; and in all cases where an officer or agent appointed by them refuses or neglects to qualify in the manner prescribed by them, may appoint another in his stead; that they, or a majority of them, shall by some general rule direct the manner and evidence of transfers of stocks in said company, and shall have power to pass all by-laws, which may be deemed necessary or useful in order to the enjoyment and exercise of the rights hereby conferred upon said company; provided only, that such by-laws shall not be contrary to the laws of the United States, or the laws of Pennsylvania or Maryland, or the provisions of this charter.

11. *And be it enacted*, That the said directors shall each be entitled to two dollars per day for each days attendance at the meetings of the directors, and they, or a majority of them, may allow the president of said company such annual salary, not exceeding one thousand dollars *per annum*, as they may deem proper.

Allowance to directors and president.

12. *And be it enacted*, That the said Pennsylvania and Maryland canal, shall be divided into two sections, to be respectively denominated the northern and southern sections of said canal; that the first or northern section shall begin, in connection with the Pennsylvania state canal, at its termination on the river Susquehanna, at or near the mouth of Swatara creek, and shall terminate at tide water in the river Susquehanna; and the second or southern section shall begin, in connection with the northern section, and shall terminate at or within the city of Baltimore; that the northern section shall be commenced within two, and completed within five years, after the final passage of this act by the legislature of Pennsylvania and Maryland, and the southern section shall be commenced within three, and completed within five years, after the completion of the northern section, and that the northern section shall be wholly completed before the southern section is commenced; that if the northern section is not commenced, or being commenced, is not completed at the periods above respectively assigned for its commencement and completion, then all the rights, powers and privileges, of said company, shall cease and be utterly null and void; and that if the southern section is not commenced, or being commenced, is not completed at the periods above respec-

Canal to be divided into two sections northern and southern