(3) That the seller guarantees:

(I) [that] THAT the purchaser will derive income from the business opportunity, which exceeds the price paid for the business opportunity; or

(II) [that] THAT the seller will refund all or part of the price paid for the business opportunity, or repurchase any of the products, equipment, supplies, or chattels supplied by the seller, if the purchaser is unsatisfied with the business opportunity; or

(4) That upon payment by the purchaser of a fee or sum of [$100] ~~$500~~ $200 to the seller, the seller will provide a sales program or marketing program which will enable the purchaser to derive income from the business opportunity which exceeds the price paid for the business opportunity, provided that this subsection shall not apply to the sale of a marketing program made in conjunction with the licensing of a registered trademark or service mark.

(c) "Commissioner" means the Securities Commissioner in the Office of the Attorney General or the designated agent of the Commissioner.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1990.

Approved May 2, 1990.

CHAPTER 277

(Senate Bill 629)

AN ACT concerning

Creation of a State Debt – Baltimore City Correctional Facility Loan of 1990

FOR the purpose of authorizing the creation of a State Debt in the amount of ~~$12,740,000~~ $12,900,000 the proceeds to be used as a grant to the Mayor and City Council of Baltimore for the design, construction, and equipping of the new Baltimore City Correctional Facility; and providing generally for the issue and sale of bonds evidencing the loan.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Baltimore City Correctional Facility Loan of 1990 in the total principal amount of ~~$12,740,000~~ $12,900,000. This loan shall be evidenced by the issuance, sale, and delivery of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold, and delivered in accordance with §§ 8–117 through 8–124 of the State Finance and Procurement Article and Article 31, § 22 of the Code.