

(6) A REPRESENTATIVE OF THE PEABODY INSTITUTE OF THE CITY OF BALTIMORE, RECOMMENDED BY THE INSTITUTE AND APPOINTED BY THE GOVERNOR;

(7) A REPRESENTATIVE OF THE JOHNS HOPKINS UNIVERSITY, RECOMMENDED BY THE UNIVERSITY AND APPOINTED BY THE GOVERNOR; AND

(8) 2 PUBLIC MEMBERS, APPOINTED BY THE GOVERNOR.

(C) (B) THE GOVERNOR MAY REMOVE AN APPOINTED MEMBER FOR INCOMPETENCE, MISCONDUCT, OR GOOD CAUSE.

(D) (C) THE COMMITTEE SHALL MEET AT LEAST QUARTERLY AT THE TIMES AND PLACES THAT THE CHAIRMAN DETERMINES.

(E) (D) EACH MEMBER OF THE COMMITTEE:

(1) MAY NOT RECEIVE COMPENSATION FOR SERVICE AS A MEMBER OF THE COMMITTEE; AND

(2) IS ENTITLED TO REIMBURSEMENT FOR EXPENSES UNDER THE STANDARD STATE TRAVEL REGULATIONS, AS PROVIDED IN THE STATE BUDGET.

(F) (E) THE COMMITTEE SHALL:

(1) ~~RECOMMEND TO THE BOARD OF PUBLIC WORKS, A CONTRACT BETWEEN THE PEABODY INSTITUTE OF THE CITY OF BALTIMORE AND THE STATE OF MARYLAND TO CARRY OUT THE PURPOSES OF SECTION 7-317 OF THIS SUBTITLE;~~

(2) ~~MONITOR COMPLIANCE WITH THE PROVISIONS OF SECTION 7-317 OF THIS SUBTITLE AND ANY PROVISIONS CONTAINED IN THE CONTRACT ENTERED INTO UNDER PARAGRAPH (1) OF THIS SUBSECTION; AND~~

~~(3) PERFORM OTHER SUCH DUTIES AS REQUIRED BY THIS SECTION OR SECTION 7-317 OF THIS SUBTITLE.~~

~~SECTION 2. AND BE IT FURTHER ENACTED~~, That if the Peabody Institute and the Johns Hopkins University have not obtained bona fide private pledges for \$15,000,000 to the Peabody Endowment Fund between December 1, 1989 and July 1, 1990, the provisions of Section 7-317 of the State Finance and Procurement Article, as enacted by this Act shall be null and void.

~~SECTION 3. AND BE IT FURTHER ENACTED~~, That the provisions of this Act shall terminate and be of no further effect on July 1, 1996.

(1) MAKE RECOMMENDATIONS REGARDING COST REDUCTIONS AND REVENUE ENHANCEMENTS NECESSARY TO STABILIZE AND IMPROVE THE FINANCIAL CONDITION OF THE PEABODY INSTITUTE;