provided in this Act. If this evidence is not presented by June 1, 1992, the proceeds of the loan shall be applied to the purposes authorized in § 8–129 of the State Finance and Procurement Article.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1990.

Approved May 2, 1990.

CHAPTER 263

(Senate Bill 321)

AN ACT concerning

Waterway Improvement Fund - Dredging

FOR the purpose of altering the eligibility requirements for certain loans issued from the Waterway Improvement Fund to a governing body for the benefit of certain residential property owners for dredging certain channels; and generally relating to loans issued from the Waterway Improvement Fund for dredging purposes.

BY repealing and reenacting, with amendments,

Article - Natural Resources

Section 8-707(a) and 8-708.1

Annotated Code of Maryland

(1983 Replacement Volume and 1989 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Natural Resources

8-707.

- (a) There is a Waterway Improvement Fund for the purposes specified in this subtitle. Except as provided in § 8-709, any money received into the Waterway Improvement Fund shall be used solely for the following projects:
- (1) Marking channels and harbors, and establishing aids to navigation in cooperation with and as an extension of operations of the United States Coast Guard;
- (2) Clearing debris, aquatic vegetation, and obstruction from waters of the State;
- (3) Dredging channels and harbors and construction of jetties and breakwaters in cooperation with and as an extension of operations of the United States Army Corps of Engineers;
 - (4) Constructing and maintaining marine facilities beneficial to the boating