

due and until paid in full. The principal shall be discharged within 15 years after the date of issue of the bonds.

(5) Prior to the payment of any funds under the provisions of this Act for the purposes set forth in Section 1(3) above, the Mid-Shore Center for the Performing Arts, Inc. shall provide at least an equal and matching fund of ~~\$150,000~~ \$85,000. No part of an applicant's matching fund may be provided, either directly or indirectly, from funds of the State, whether appropriated or unappropriated. No part of the fund may consist of real property, in kind contributions, or funds expended prior to the effective date of this Act. In case of any dispute as to what money or assets may qualify as matching funds, the Board of Public Works shall determine the matter, and the Board's decision is final. The Mid-Shore Center for the Performing Arts, Inc. has until June 1, 1992, to present evidence satisfactory to the Board of Public Works that the matching fund will be provided. If satisfactory evidence is presented, the Board shall certify this fact to the State Treasurer and the proceeds of the loan shall be expended for the purposes provided in this Act. If this evidence is not presented by June 1, 1992, the proceeds of the loan shall be applied to the purposes authorized in § 8-129 of the State Finance and Procurement Article.

(6) The Mid-Shore Center for the Performing Arts, Inc. shall grant and convey a preservation easement on the exterior and interior of the Avalon Theatre, where appropriate, and on the land or on the recipient's interest in the land to the Maryland Historical Trust, in form and substance acceptable to the Trust. If the recipient holds a fee simple interest in the land and structures, the easement shall be perpetual in duration.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1990.

Approved May 2, 1990.

CHAPTER 259

(Senate Bill 283)

AN ACT concerning

Charles County - Board of Education

FOR the purpose of altering the date that members of the Charles County Board of Education take office; specifying the date of election of the chairman and vice chairman of the Board; and requiring a vote to fill a vacancy in the office of chairman or vice chairman within 30 days of the vacancy in either office.

BY repealing and reenacting, with amendments,

Article - Education

Section 3-401(d) and 3-402

Annotated Code of Maryland