

any matching funds ~~have been or are~~ has been or is being used for a purpose prohibited by this Act.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1990.

Approved May 2, 1990.

CHAPTER 248

(Senate Bill 215)

AN ACT concerning

Property Tax – Interest Rate

FOR the purpose of authorizing the governing body of a charter county to set by law the rate of interest per month imposed on overdue property tax.

BY repealing and reenacting, with amendments,

Article – Tax – Property

Section 14-603(b)(4)

Annotated Code of Maryland

(1986 Volume and 1989 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Tax – Property

14-603.

(b) For the following counties and municipal corporations the rate of interest for each month or fraction of a month that county or municipal corporation property tax or taxing district property tax is overdue is:

(4) the rate set by law by:

(I) THE GOVERNING BODY OF A COUNTY THAT HAS ADOPTED A CHARTER FORM OF GOVERNMENT UNDER ARTICLE XI-A OF THE MARYLAND CONSTITUTION;

[(i)] (II) the governing body of:

1. Allegany County;
2. the City of Annapolis;
3. [Anne Arundel County;
4. Baltimore County;