

~~OF DIVISION II OF THE STATE FINANCE AND PROCUREMENT ARTICLE;
AND~~

~~(2) FROM THE PROVISION OF ARTICLE 64A OF THE CODE.~~

~~PART III. MISCELLANEOUS PROVISIONS~~

~~13-1019.~~

~~(A) THE AUTHORITY MAY NOT BE REQUIRED TO GIVE ANY BOND AS SECURITY FOR COSTS, SUPERSEDES, OR ANY OTHER SECURITY IN ANY SUIT OR ACTION BROUGHT BY OR AGAINST IT, OR IN PROCEEDINGS TO WHICH IT MAY BE A PARTY, IN ANY COURT IN THIS STATE, AND THE AUTHORITY SHALL HAVE THE REMEDIES OF APPEAL OF WHATEVER KIND TO ALL COURTS WITHOUT BONDS, SUPERSEDES, OR SECURITY OF ANY KIND.~~

~~(B) A BUILDER'S, MATERIALMAN'S, CONTRACTOR'S, LABORER'S, OR MECHANIC'S LIENS OF ANY KIND OR CHARACTER MAY NOT EVER ATTACH TO OR BECOME A LIEN UPON THE FUND OR ANY PROPERTY, REAL OR PERSONAL, BELONGING TO THE AUTHORITY AND NO ASSIGNMENT OF WAGES SHALL BE BINDING UPON OR RECOGNIZED BY THE AUTHORITY.~~

~~13-1020.~~

~~(A) (1) THE AUTHORITY SHALL MAKE PROVISION FOR A SYSTEM OF FINANCIAL ACCOUNTING, CONTROLS, AUDITS, AND REPORTS. ALL ACCOUNTING SYSTEMS AND RECORDS, AUDITING PROCEDURES AND STANDARDS, AND FINANCIAL REPORTING SHALL CONFORM TO GENERALLY ACCEPTED PRINCIPLES OF GOVERNMENTAL ACCOUNTING.~~

~~(2) (I) THE AUTHORITY SHALL ADOPT THE FISCAL YEAR OF JULY 1 TO JUNE 30.~~

~~(II) AS SOON AS PRACTICAL AFTER THE CLOSING OF THE FISCAL YEAR, AN AUDIT SHALL BE MADE OF THE FINANCIAL BOOKS, RECORDS, AND ACCOUNTS OF THE AUTHORITY.~~

~~(III) THE AUDIT SHALL BE MADE BY INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS, SELECTED BY THE AUTHORITY, AND LICENSED TO PRACTICE IN THE STATE AS AUDITORS.~~

~~(IV) THE AUDITORS MAY NOT HAVE A PERSONAL INTEREST EITHER DIRECTLY OR INDIRECTLY IN THE FISCAL AFFAIRS OF THE AUTHORITY AND SHALL BE EXPERIENCED AND QUALIFIED IN THE ACCOUNTING AND AUDITING OF PUBLIC BODIES.~~

~~(V) THE REPORT OF AUDIT SHALL BE PREPARED IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING PRINCIPLES AND POINT OUT ANY IRREGULARITIES FOUND TO EXIST.~~