

~~THIS SUBTITLE. NO PART OF THE FUND MAY REVERT OR BE CREDITED TO THE GENERAL FUND OR ANY OTHER SPECIAL FUND OF THE STATE.~~

~~13-1010.~~

~~(A) (1) SUBJECT TO THE PRIOR APPROVAL OF THE BOARD OF PUBLIC WORKS, THE AUTHORITY MAY AT ANY TIME AND FROM TIME TO TIME ISSUE BONDS FOR THE PURPOSE OF FINANCING THE COST OF ONE OR MORE PROJECTS OR FOR ANY OTHER CORPORATE PURPOSE, INCLUDING THE ESTABLISHMENT OF RESERVES AND THE PAYMENT OF INTEREST.~~

~~(2) EXCEPT AS MAY OTHERWISE BE EXPRESSLY PROVIDED BY THE AUTHORITY, EVERY ISSUE OF ITS BONDS SHALL BE GENERAL OBLIGATIONS OF THE AUTHORITY PAYABLE FROM ANY REVENUES OR MONEYS OF THE AUTHORITY AVAILABLE THEREFOR AND NOT OTHERWISE PLEDGED, SUBJECT ONLY TO ANY AGREEMENTS WITH HOLDERS OF PARTICULAR BONDS PLEDGING ANY PARTICULAR REVENUES OR MONEYS AND TO ANY AGREEMENTS WITH ANY PERSONS OR SUBDIVISIONS.~~

~~(3) THE AUTHORITY MAY ISSUE ITS BONDS WITHOUT OBTAINING THE CONSENT OF ANY POLITICAL SUBDIVISION OR UNIT OF STATE GOVERNMENT, OTHER THAN THE BOARD OF PUBLIC WORKS, AND WITHOUT ANY OTHER PROCEEDINGS OR THE HAPPENING OF ANY CONDITIONS OR THINGS OTHER THAN THOSE SPECIFICALLY REQUIRED IN THIS SUBTITLE.~~

~~(B) THE BONDS OF AN ISSUE SHALL BE PAYABLE SOLELY FROM THE PROPERTY OR RECEIPTS OF THE AUTHORITY, INCLUDING, WITHOUT LIMITATION:~~

~~(1) RENTALS, RATES, FEES, CHARGES, OR OTHER REVENUES PAYABLE TO THE AUTHORITY;~~

~~(2) PAYMENTS BY FINANCIAL INSTITUTIONS, INSURANCE COMPANIES, OR OTHERS PURSUANT TO LETTERS OR LINES OF CREDIT, POLICIES OF INSURANCE, OR PURCHASE AGREEMENTS;~~

~~(3) INVESTMENT EARNINGS FROM FUNDS OR ACCOUNTS MAINTAINED PURSUANT TO A BOND RESOLUTION OR TRUST AGREEMENT;~~

~~(4) PROCEEDS OF REFUNDING BONDS; AND~~

~~(5) ANY OTHER SOURCE AUTHORIZED BY LAW.~~

~~(C) WITH RESPECT TO EACH ISSUE OF BONDS, THE AUTHORITY SHALL ADOPT A BOND RESOLUTION DETERMINING:~~

~~(1) THE DATE OR DATES OF ISSUE;~~