

~~FINANCING FUND. THE AUTHORITY SHALL USE THE FUND AS A NONLAPSING REVOLVING FUND FOR CARRYING OUT THE PROVISIONS OF THIS SUBTITLE.~~

~~(B) THERE SHALL BE DEPOSITED IN THE FUND:~~

~~(1) REVENUES COLLECTED OR RECEIVED FROM ANY SOURCE UNDER THE PROVISIONS OF THIS SUBTITLE;~~

~~(2) FUNDS APPROPRIATED FOR DEPOSIT TO THE FUND;~~

~~(3) NET PROCEEDS OF BONDS ISSUED BY THE AUTHORITY;~~

~~(4) INTEREST OR OTHER INCOME EARNED ON THE INVESTMENT OF MONEYS IN THE FUND; AND~~

~~(5) ANY ADDITIONAL MONEYS MADE AVAILABLE FROM ANY SOURCES, PUBLIC OR PRIVATE, FOR THE PURPOSES FOR WHICH THE FUND HAS BEEN ESTABLISHED.~~

~~(C) THE AUTHORITY MAY ESTABLISH ACCOUNTS AND SUBACCOUNTS WITHIN THE FUND AS MAY BE DEEMED DESIRABLE TO EFFECTUATE THE PURPOSES OF THIS SUBTITLE OR TO COMPLY WITH THE PROVISIONS OF ANY BOND RESOLUTION OF THE AUTHORITY. SUCH ACCOUNTS AND SUBACCOUNTS MAY INCLUDE:~~

~~(1) A BOND PROCEEDS ACCOUNT;~~

~~(2) AN ACCOUNT TO SEGREGATE A PORTION OR PORTIONS OF THE REVENUES OR CORPUS OF THE FUND AS SECURITY FOR BONDS OF THE AUTHORITY; AND~~

~~(3) AN INVESTMENT EARNINGS ACCOUNT.~~

~~(D) (1) TO THE EXTENT DEEMED APPROPRIATE BY THE AUTHORITY, MONEYS IN THE FUND MAY BE PLEDGED TO AND CHARGED WITH THE PAYMENT OF DEBT SERVICE ON BONDS AND ALL REASONABLE CHARGES AND EXPENSES RELATED TO AUTHORITY BORROWING AND THE MANAGEMENT OF AUTHORITY OBLIGATIONS.~~

~~(2) THE PLEDGE SHALL BE ADMINISTERED AND MADE PURSUANT TO ANY APPLICABLE BOND RESOLUTION.~~

~~(E) SUBJECT TO THE PROVISIONS OF ANY APPLICABLE BOND RESOLUTION, WITH THE APPROVAL OF THE TREASURER, AMOUNTS HELD IN THE FUND MAY BE INVESTED OR REINVESTED BY THE AUTHORITY IN ACCORDANCE WITH THE PROVISIONS OF LAW GOVERNING THE INVESTMENT OF UNEXPENDED OR SURPLUS STATE MONEY.~~

~~(F) THE FUND IS A CONTINUING, NONLAPSING FUND THAT SHALL BE AVAILABLE IN PERPETUITY FOR THE PURPOSE OF IMPLEMENTING~~