

OR BY ANY OTHER OFFICIAL OR UNIT OF THE STATE; AND

(3) (I) A TRUSTEE, EMPLOYEE, OR AGENT OF THE BOARD OR THE FUND MAY NOT BE DEEMED A PUBLIC OFFICIAL OF THE STATE BY VIRTUE OF ANY ACTIONS ON BEHALF OF THE FUND.

(II) MEETINGS OF THE TRUSTEES, THE BOARD, OR OF EMPLOYEES OR AGENTS OF THE FUND, ARE NOT SUBJECT TO ANY STATE REQUIREMENTS FOR OPEN OR PUBLIC MEETINGS, INCLUDING ANY REQUIREMENTS FOR OPEN SESSIONS SET FORTH IN TITLE 10, SUBTITLE 5 OF THE STATE GOVERNMENT ARTICLE OF THE CODE.

~~(C) THE FUND SHALL BE EXEMPT FROM THE LICENSING AND OTHER REGULATORY REQUIREMENTS OF TITLE 11, SUBTITLE 5 OF THE FINANCIAL INSTITUTIONS ARTICLE OF THE CODE.~~

10-111.

THIS TITLE MAY BE CITED AS THE "COMMUNITY REINVESTMENT FUND ACT".

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1990.

Approved May 2, 1990.

CHAPTER 225

(Senate Bill 384)

AN ACT concerning

~~Maryland Baltimore Maryland Baltimore Convention Centers Authority Act of 1990~~
~~Center Commission Centers Center Authority Act of 1990~~

FOR the purpose of creating a ~~Maryland Convention Centers Authority as a body politic and corporate and a public instrumentality; defining certain terms; providing for the membership, appointment, terms, qualifications, and compensation of the Maryland Convention Centers Authority; providing for an executive director and other officers and staff of the Authority; providing for the powers of the Authority, including the power to determine the location of, develop, establish, construct, erect, acquire, own, repair, remodel, add to, extend, improve, equip, operate, regulate, and maintain certain convention center facilities and related structures, acquire property by purchase or condemnation, sell, transfer, dispose, pledge, mortgage, or otherwise encumber any property by purchase acquired by the Authority, take and hold title to any project transferred to the Authority, enter into contracts, issue bonds, including bond anticipation notes, revenue and grant anticipation notes, and refunding bonds, establish rules and regulations and fix, revise, and collect rentals, rates, fees, and charges with~~