

ACCORDANCE WITH THIS TITLE, THE ORGANIZATIONAL DOCUMENTS OF THE FUND, AND ANY OTHER APPLICABLE LAW.

(3) ANY DIVIDENDS, ROYALTIES, OR OTHER EARNINGS RECEIVED AS A RESULT OF THE PROVISION OF COMMUNITY REINVESTMENT ASSISTANCE OR ANY OTHER REINVESTMENT MADE BY THE BOARD UNDER THIS TITLE SHALL BE MONEYS OF THE FUND, AND MAY NOT BE MONEYS OF THE STATE FOR ANY FUNCTION OR PURPOSE.

(B) (1) THE BOARD SHALL DETERMINE, PURSUANT TO THE ORGANIZATIONAL DOCUMENTS OF THE FUND, THE FORM OF THE INDEPENDENT LEGAL ENTITY CONSTITUTING THE FUND.

(2) IN ACCORDANCE WITH THE ORGANIZATIONAL DOCUMENTS OF THE FUND, ENTITIES CONTRIBUTING MONEYS TO THE FUND MAY BE ENTITLED TO RECEIVE:

(I) A SHARE OR PORTION OF THE INTERESTS ~~OF~~ IN THE FUND IN PROPORTION TO THE CONTRIBUTION BY SUCH ENTITIES, IN AMOUNTS AND IN A FORM AS DETERMINED BY THE BOARD; AND

(II) A RETURN ON CONTRIBUTIONS TO THE FUND BASED UPON:

1. THEIR SHARE OF THE FUND; AND

2. A FIXED RATE OF RETURN, OR THE AMOUNT OF ANY DIVIDENDS, ROYALTIES, OR OTHER EARNINGS OF THE FUND, OR UPON SUCH OTHER FORMULA AND IN A FORM AS DETERMINED BY THE BOARD.

10-105.

(A) THE GENERAL ADMINISTRATION AND RESPONSIBILITY FOR THE OPERATION OF THE COMMUNITY REINVESTMENT FUND SHALL BE VESTED IN A BOARD OF TRUSTEES TO BE KNOWN AS THE COMMUNITY REINVESTMENT BOARD.

(B) THE BOARD SHALL CONSIST OF 2 NONVOTING, EX OFFICIO TRUSTEES AND AT LEAST 15 VOTING TRUSTEES AS FOLLOWS:

(1) 1 NONVOTING TRUSTEE SHALL BE THE SECRETARY OR THE SECRETARY'S DESIGNEE, EX OFFICIO;

(2) 1 NONVOTING TRUSTEE SHALL BE THE SECRETARY OF ECONOMIC AND EMPLOYMENT DEVELOPMENT OR SUCH SECRETARY'S DESIGNEE, EX OFFICIO; ~~AND~~

(3) ALL OF THE INITIAL VOTING TRUSTEES SHALL BE APPOINTED BY THE GOVERNOR; AND

(4) APPOINTMENTS OF VOTING TRUSTEES FOLLOWING THE