

NEIGHBORHOODS AND COMMUNITIES IN THE STATE HAVING URGENT NEEDS FOR REINVESTMENT;

(2) MAKE COMMUNITY REINVESTMENT BY FINANCIAL INSTITUTIONS EASIER AND MORE DESIRABLE BY SPREADING THE FINANCIAL RISK, AND OFFERING THE EXPERIENCE OF THE STATE IN PROVIDING COMMUNITY REINVESTMENT LENDING; AND

(3) FORGE PARTNERSHIPS AMONG FINANCIAL INSTITUTIONS AND THE STATE IN MEETING COMMUNITY REINVESTMENT GOALS.

10-102.

(A) IN THIS TITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(B) "BOARD" MEANS THE COMMUNITY REINVESTMENT BOARD, WHICH IS RESPONSIBLE FOR THE ADMINISTRATION AND OPERATION OF THE FUND.

(C) "COMMUNITY REINVESTMENT ASSISTANCE" MEANS ANY FORM OF LOAN, ASSURANCE, GUARANTEE, GRANT, PAYMENT, CREDIT ENHANCEMENT, OR OTHER ASSISTANCE PROVIDED BY THE FUND AS SET FORTH IN § 10-109 OF THIS TITLE, AND ANY COMMITMENT TO PROVIDE ANY SUCH ASSISTANCE.

(D) "COMMUNITY REINVESTMENT PROJECT" MEANS ANY PROJECT OR PROGRAM ELIGIBLE UNDER ~~§ 10-108(A)~~ § 10-108(B) OF THIS TITLE TO RECEIVE COMMUNITY REINVESTMENT ASSISTANCE FROM THE FUND.

(E) "FUND" MEANS THE COMMUNITY REINVESTMENT FUND, A PRIVATE AND INDEPENDENT LEGAL ENTITY TO BE ASSISTED BY THE DEPARTMENT PURSUANT TO THIS TITLE.

(F) "LIMITED INCOME HOUSEHOLDS" MEANS HOUSEHOLDS OR PERSONS WHOSE INCOMES DO NOT EXCEED UPPER INCOME LIMITS ESTABLISHED BY THE SECRETARY, ~~TAKING INTO CONSIDERATION FACTORS INCLUDING:~~

~~(1) THE AMOUNT OF THE TOTAL INCOME OF THE HOUSEHOLDS AVAILABLE FOR HOUSING NEEDS;~~

~~(2) THE SIZE OF THE HOUSEHOLDS;~~

~~(3) THE COST AND CONDITIONS OF HOUSING FACILITIES;~~

~~(4) THE ABILITY OF THE HOUSEHOLDS TO COMPETE SUCCESSFULLY IN THE CONVENTIONAL PRIVATE HOUSING MARKET; AND~~

~~(5) RELEVANT STANDARDS AND DEFINITIONS ESTABLISHED FOR FEDERAL HOUSING PROGRAMS.~~