

(1) Was a prisoner of war on or after January 1, 1960 as a result of the Vietnam conflict; and

(2) Was a resident of this State at the time he was declared to be a prisoner of war or declared to be missing in action.

(c) Each scholarship awarded under this section entitles the recipient to attend an eligible institution without charge for tuition and mandatory fees.

(d) A scholarship awarded under this section may be used at:

- (1) The University of Maryland System;
- (2) Morgan State University;
- (3) St. Mary's College of Maryland; or
- (4) Any community college in this State.

(e) Each recipient of a scholarship under this section may hold the scholarship for 4 years of full-time undergraduate study or 8 years of part-time undergraduate study if he continues to be a student and takes:

(1) At least 12 semester hours of courses each semester leading to a degree if he is a full-time student; or

(2) At least 6 semester hours of courses each semester leading to a degree if he is a part-time student.]

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1990.

Approved May 2, 1990.

CHAPTER 222

(Senate Bill 446)

AN ACT concerning

Maryland Venture Capital Trust

FOR the purpose of creating the Maryland Venture Capital Trust; defining certain terms; declaring the intent of the General Assembly; establishing the powers, method of appointment, and length of tenure of the Board of Trustees of the Trust; specifying the sources of money that may fund the Trust; prohibiting investments in excess of a certain amount; authorizing the Trust to invest its funds in certain venture capital funds; providing limitations for the investment of certain pension funds to the Trust; setting forth the criteria for such investments; requiring certain recordkeeping and reporting by the Trust; specifying the terms