

College of Baltimore shall be transferred to the College Board of Trustees of the New Community College of Baltimore.

~~SECTION 16. AND BE IT FURTHER ENACTED, That, unless reestablished by Act of the General Assembly, the New Community College of Baltimore shall cease to exist on June 30, 1993, and all real property, other property, assets, licenses, claims, credits, and rights of the College shall revert to the State. Termination of the College, however, is not a reason for dismissal of any claim or right of the College or of a person against the College. If the College is terminated, the State may enforce any right or claim of the College.~~

~~SECTION 16. AND BE IT FURTHER ENACTED, That if the College is not reestablished by Act of the General Assembly before June 30, 1993, the Board of Trustees of the New Community College of Baltimore shall convey on that date to the City of Baltimore all real property and improvements to real property of the New Community College of Baltimore. The Maryland Higher Education Commission and Board of Public Works shall approve the conveyance in accordance with § 16-605(e)(2) of the Education Article. All remaining property, assets, licenses, claims, credits, and rights of the College shall revert to the State.~~

*SECTION 16. AND BE IT FURTHER ENACTED, That if the New Community College of Baltimore or its successor is not continued in operation primarily as a public institution of higher education, the governing body of the institution shall convey to the City of Baltimore all real property and improvements to real property of the New Community College of Baltimore or the property conveyed by the College to any successor institution. The Maryland Higher Education Commission and the Board of Public Works shall approve the conveyance. All remaining property, assets, licenses, claims, credits, and rights of the College shall revert to the State; however, all such remaining property, assets, licenses, claims, credits, and rights which were transferred to any successor institution from the New Community College of Baltimore shall revert to the State upon termination of the operation of the successor institution, unless otherwise approved by the Board of Public Works.*

*Notwithstanding the rule against perpetuities or any other provision of statutory or common law, if the property is conveyed to the City and the City disposes of the property in whole or in part for a purpose other than for a public institution of higher education, the proceeds of the disposition shall be shared between the City of Baltimore and the State in such proportions as each has contributed to the capital investment in the property. Upon the conveyance, the Board of Estimates of Baltimore City and the Board of Public Works shall enter into an agreement providing for the calculation of the amount due to each party under this Section. Such payment to the State shall be made by the City within 90 days of the date of receipt of any proceeds.*

*The agreement required under § 16-610(a) of the Education Article of the Annotated Code of Maryland shall include a provision consistent with the terms of this Section.*

SECTION 17. AND BE IT FURTHER ENACTED, That all laws or parts of laws, public general or public local, or regulations inconsistent with this Act are repealed to the extent of the inconsistency.

SECTION 18. AND BE IT FURTHER ENACTED, That, if any provision of