

(I) IN THE STATE TREASURY; OR

(II) AS THE STATE TREASURER DIRECTS.

(2) BY AN APPROVED BUDGET AMENDMENT, THE COLLEGE MAY SPEND OR ENCUMBER WITHIN THE FISCAL YEAR IN WHICH THEY ARE RECEIVED, REVENUES RECEIVED IN EXCESS OF THOSE ESTIMATED FOR ANY FISCAL YEAR.

~~(E)~~ (3) THE UNEXPENDED OR UNENCUMBERED BALANCES OF THE COMMUNITY COLLEGE'S REVENUES:

(4) (I) SHALL BE REPORTED TO THE COMPTROLLER AND TO THE SECRETARY OF HIGHER EDUCATION AT THE END OF THE FISCAL YEAR FOR WHICH THE APPROPRIATION WAS MADE;

(2) (II) DO NOT REVERT TO THE GENERAL TREASURY OF THE STATE AT THE END OF EACH FISCAL YEAR; AND

(3) (III) SHALL BE AVAILABLE FOR EXPENDITURE THROUGH AN APPROPRIATION CONTAINED IN THE BUDGET BILL OR THROUGH AN APPROVED BUDGET AMENDMENT.

(4) THE INTEREST OR OTHER INCOME FROM THE INVESTMENT OF ANY FUNDS OF THE COLLEGE SHALL BE CREDITED TO THE COLLEGE, PROVIDED THAT ANY INTEREST ESTIMATED TO BE EARNED ON THE STATE APPROPRIATION MUST BE OFFSET BY AN EQUIVALENT REDUCTION IN STATE GENERAL FUND SUPPORT, AND THAT AMOUNT WILL BE REPORTED ANNUALLY TO THE GENERAL ASSEMBLY.

(G) THE LEGISLATIVE AUDITOR SHALL AUDIT ALL EXPENDITURES AND ACCOUNTS OF THE COLLEGE IN ACCORDANCE WITH §§ 2-1215 THROUGH 2-1222 OF THE STATE GOVERNMENT ARTICLE.

~~16-606~~ 16-608.

~~EXCEPT AS OTHERWISE PROVIDED IN THIS SUBTITLE, THE PROVISIONS OF SUBTITLE 4 OF THIS TITLE AND §§ 16-201, 16-202, 16-203, 16-204, AND 16-206 OF THIS ARTICLE DO NOT APPLY TO THE COMMUNITY COLLEGE OF MARYLAND AT BALTIMORE.~~

(A) EXCEPT AS OTHERWISE PROVIDED IN THIS SUBTITLE, THE PROVISIONS OF §§ 16-201, 16-202, 16-203, 16-204, 16-206, 16-401, 16-402, 16-406, 16-407, 16-408, 16-409, AND 16-410 OF THIS ARTICLE DO NOT APPLY TO THE COLLEGE.

(B) BEGINNING IN FISCAL YEAR 1992 AND EXCEPT AS OTHERWISE PROVIDED IN THIS SUBTITLE, THE PROVISIONS OF §§ 16-403, 16-403.1, 16-403.2, 16-404, AND 16-405 DO NOT APPLY TO THE COLLEGE.