

DRAFTER'S NOTE:

Error: Grammatical error in § 11-302(a)(4) of the Corporations and Associations Article.

Occurred: Ch. 805, Acts of 1989.

11-705.

(a) (1) Any person who willfully violates any provision of this title, except § 11-303 of this title or who willfully violates any rule or order under this title, or who willfully violates § 11-303 of this title knowing the statement made to be false or misleading in any material respect, on conviction is subject to a fine not exceeding \$50,000 or imprisonment not exceeding three years or both[;].

DRAFTER'S NOTE:

Error: Incorrect punctuation in § 11-705(a) of the Corporations and Associations Article.

Occurred: Ch. 311, Acts of 1975.

Article – Courts and Judicial Proceedings

3-2A-05.

(h) A party may apply to the arbitration panel to modify or correct an award as to liability, damages, or costs in accordance with § 3-222 of this article. The application may include a request that damages be reduced to the extent that the claimant has been or will be paid, reimbursed, or indemnified under statute, insurance, or contract for all or part of the damages assessed.

The panel chairman shall receive such evidence in support and opposition to a request for reduction, including evidence of the cost to obtain such payment, reimbursement, or indemnity. After hearing the evidence in support and opposition to the request, the panel chairman may modify the award if satisfied that modification is supported by the evidence. The award may not be modified as to any sums paid or payable to a claimant under any workers' compensation act, criminal injuries compensation act, employee benefit plan established under a collective bargaining agreement between an employer and an employee or a group of employers and a group of employees that is subject to the provisions of the federal Employee Retirement INCOME Security Act of 1974, program of the Department of Health and Mental Hygiene for which a right of subrogation exists under §§ 15-120 and 15-121.1 of the Health – General Article, or as a benefit under any contract or policy of life insurance or social security act of the United States. An award may not be modified as to any damages assessed for any future expenses, costs, and losses unless the panel chairman orders the defendant or the defendant's insurer to provide adequate security or, if the insurer is authorized to do business in this State, maintains reserves in compliance with rules of the Insurance Commissioner to assure the payment of all such future damages up to the amount by which the award has been modified as to such future damages in