

Article 70B – Office on Aging**SENIOR CITIZEN ACTIVITIES CENTERS CAPITAL IMPROVEMENT GRANTS PROGRAM**

26.

(A) FOR PURPOSES OF SECTIONS 26 THROUGH 32 OF THIS SUBTITLE, THE FOLLOWING TERMS HAVE THE MEANINGS INDICATED.

(B) “BOND” MEANS ANY BOND, NOTE, OR OTHER EVIDENCE OF INDEBTEDNESS OR OBLIGATION THAT THE STATE IS AUTHORIZED TO ISSUE UNDER THIS ARTICLE.

(C) “CAPITAL EQUIPMENT” MEANS ESSENTIAL FIXED EQUIPMENT AND FURNISHINGS THAT HAVE AN EXPECTED USEFUL LIFE OF AT LEAST 15 YEARS.

(D) (1) “COST”, AS APPLIED TO ANY PROJECT, INCLUDES THE COST OF AND ALL EXPENSES INCIDENT TO THE CONSTRUCTION, ACQUISITION, CONVERSION, RENOVATION, OR IMPROVEMENT OF A PROJECT FOR USE AS A SENIOR CITIZEN ACTIVITIES CENTER, INCLUDING THE COST AND EXPENSES OF:

(I) ANY INTEREST IN REAL OR PERSONAL PROPERTY ACQUIRED IN CONNECTION WITH IT;

(II) FINANCIAL, TECHNICAL, PROFESSIONAL, ENGINEERING, AND LEGAL SERVICES;

(III) PLANS, SPECIFICATIONS, SURVEYS, ESTIMATES OF COSTS AND REVENUES, FEASIBILITY OR PRACTICABILITY REPORTS, MACHINERY, EQUIPMENT, ADMINISTRATIVE EXPENSES, AND OTHER EXPENSES THAT ARE NECESSARY AND INCIDENT TO THE FINANCING AUTHORIZED FOR THE CONSTRUCTION, ACQUISITION, CONVERSION, RENOVATION, OR IMPROVEMENT; AND

~~(IV) FINANCING THE PROJECT, INCLUDING FINANCE CHARGES AND INTEREST BEFORE, DURING, AND FOR 1 YEAR AFTER COMPLETION OF CONSTRUCTION; AND~~

~~(V)~~ (IV) THE DEVELOPMENT OF A SENIOR CITIZEN ACTIVITIES CENTER MASTER PLAN.

(2) “COST”, AS TO ANY OBLIGATION OR EXPENSE THAT IS INCURRED BEFORE THE BONDS ARE ISSUED, ALSO INCLUDES THE COST AND EXPENSE OF ENGINEERING SERVICES, ESTIMATES OF COSTS AND REVENUES, AND ANY OTHER TECHNICAL OR PROFESSIONAL SERVICES THAT MAY BE USED IN THE CONSTRUCTION, ACQUISITION, CONVERSION, RENOVATION, OR IMPROVEMENT OF A PROJECT.

(E) “DIRECTOR” MEANS THE DIRECTOR OF THE MARYLAND