

CHAPTER 194

(House Bill 980)

AN ACT concerning

Carroll County – Public Facilities Bonds

FOR the purpose of authorizing and empowering the County Commissioners of Carroll County, from time to time, to borrow not more than ~~\$10,000,000~~ \$21,000,000 in order to finance the cost of certain public facilities in Carroll County, including, but not limited to, public works projects such as roads, bridges and storm drains, public school buildings and facilities, Carroll Community College buildings and facilities, public operational buildings and facilities such as buildings and facilities for public safety, health and social services, libraries, and County administration purposes, refuse disposal buildings and facilities and parks and recreation buildings and facilities, all as herein defined, and to effect such borrowing by the issuance and sale at public or private sale of its general obligation bonds in like par amount; empowering the County to fix and determine, by resolution, the form, tenor, interest rate or rates or method of determining the same, terms, conditions, maturities and all other details incident to the issuance and sale of the bonds; empowering the County to enter into agreements for the purpose of enhancing the marketability of and security for the bonds and for the purpose of securing any tender option; empowering the County to issue refunding bonds for the payment at maturity or the purchase or redemption of bonds in advance of maturity; empowering and directing the County to levy, impose and collect, annually, ad valorem taxes in rate and amount sufficient to provide funds for the payment of the maturing principal of and interest on the bonds; exempting the bonds and refunding bonds, and the interest thereon and any income derived therefrom, from all State, county, municipal and other taxation in the State of Maryland; and generally relating to the issuance and sale of such bonds.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That, as used herein, the term "County" means the body politic and corporate of the State of Maryland known as the County Commissioners of Carroll County, and the term "public facilities" means the costs of acquisition, alteration, construction, reconstruction, enlargement, equipping, expansion, extension, improvement, rehabilitation, renovation, upgrading and repair of public buildings and facilities, including, but not limited to, public works projects such as roads, bridges and storm drains, public school buildings and facilities, Carroll Community College buildings and facilities, public operational buildings and facilities such as buildings and facilities for public safety, health and social services, libraries, and County administration purposes, refuse disposal buildings and facilities and parks and recreation buildings and facilities, together with the costs of acquiring land or interests in land as well as any related architectural, financial, legal, planning or engineering services.

SECTION 2. AND BE IT FURTHER ENACTED, That the County is hereby