

(1) THE WATER QUALITY FOR PUBLIC HEALTH IMPACTS CAUSED BY EXISTING CIRCUMSTANCES;

(2) PREVIOUS EFFORTS EXPENDED TO CORRECT ANY EXISTING PROBLEM;

(3) FINANCIAL CAPABILITY OF THE APPLICANT;

(4) THE PROBLEM PREVENTION ASPECTS OF A PROPOSED PROJECT;

(5) COST EFFECTIVENESS OF A PROPOSED PROJECT;

(6) PLANNING REQUIREMENTS;

(7) PROVISIONS FOR MONITORING AND REVIEW; AND

(8) MEASURES TO ASSURE ACCOUNTABILITY FOR ALL FUNDS AWARDED UNDER THIS SUBTITLE.

(B) THE SECRETARY SHALL ESTABLISH PROJECT PRIORITY SYSTEMS.

9-424.

(A) A LOAN GUARANTEE OF THE PRINCIPAL OF OR INTEREST ON ANY COMMERCIAL LOAN OR OBLIGATION TO FINANCE THE ELIGIBLE COST OF A PROJECT UNDER THIS SUBTITLE MAY ONLY BE MADE IF THE APPLICANT CERTIFIES THAT IT IS UNABLE TO OBTAIN ON REASONABLE TERMS SUFFICIENT CREDIT TO FINANCE ITS ACTUAL NEEDS WITHOUT THE GUARANTEE AND IF THE BOARD OF PUBLIC WORKS DETERMINES THAT THERE IS A REASONABLE ASSURANCE OF REPAYMENT OF THE LOAN OBLIGATION.

(B) A LOAN GUARANTEE MAY NOT EXCEED \$500,000 FOR EACH PROJECT OR PART OF A PROJECT IN ANY CALENDAR YEAR UNLESS THE BOARD OF PUBLIC WORKS DETERMINES THAT EXTRAORDINARY CIRCUMSTANCES EXIST.

9-425.

THE ELIGIBLE COST OF A PROJECT FOR STATE FINANCIAL ASSISTANCE UNDER THIS SUBTITLE MAY INCLUDE THE COSTS OF REPORTS, PLANS, SPECIFICATIONS, LEGAL AND ADMINISTRATIVE SERVICES, EQUIPMENT, CONSTRUCTION, REHABILITATION, OR IMPROVEMENT, AND MAY INCLUDE LAND, EASEMENTS, AND RIGHTS-OF-WAY.

9-426.

TO RECEIVE FINANCIAL ASSISTANCE FROM THE FUND, THE PROJECT MUST BE INCLUDED IN THE COUNTY WATER AND SEWER PLAN